

Hexaware Named a Top 15 Sourcing Service Provider by ISG

Mumbai, 21 August 2017: Hexaware Technologies Ltd, the fastest growing automation-led, next-generation provider of IT, BPO and consulting services, today announced that it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm.

Hexaware was among the leading providers in the Breakthrough 15 category in each of the three major regional geographies —Americas, EMEA and Asia Pacific—covered by the 2Q 2017 Global ISG Index™. Hexaware earned this distinction based on annual contract value (ACV) won over the last 12 months.

Now in its 59th consecutive quarter, the ISG Index™ provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$1 billion and \$10 billion) and Breakthrough 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions. Each Top 15 category includes providers that compete in the traditional sourcing market, as well as those that compete in the as-a-service market, including IaaS and SaaS providers.

“This recognition is a proof of successful execution of our ‘Shrink IT. Grow Digital’ strategy and the fact that our message is resonating well with our customers as well as industry thought leaders. We have been acquiring 2-3 new logos every quarter in all three major geographies and with that momentum we are confident we will continue to hold this position in ISG Global Index™ for the coming quarters as well.” said **Vinod Chandran, President and Global Head of Infrastructure Management Services and Sourcing Advisory Relations Practice.**

Hexaware continues to be the fastest-growing company organically with a stellar revenue growth of 5.4% in its Q2 results. It continues to have a robust, all-rounded growth with every vertical, geography and service line growing. Banking and Financial Services (BFS), despite being the largest industry vertical, is growing the fastest with Insurance & Healthcare immediately following next. Hexaware’s next-generation Infrastructure Management Services (IMS) and automation-led Business Process Services (BPS) are two service lines which have been leading the growth curve. North America continues to be Hexaware’s largest geography followed by Europe and APAC. APAC is leading the geographic growth at a rate of 43.9% year-on-year.

Hexaware’s inclusion in the ISG Index™ is based on data the company submits to ISG each quarter.

“For nearly 15 years, the ISG Index™ has been the authoritative source for marketplace intelligence related to outsourcing transaction structures and terms, industry adoption, geographic prevalence and service provider performance,” said **Paul Reynolds, chief research officer of ISG.** “Hexaware continues to establish itself as a leading and growing player in the global market for automation-led



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next generation IT, BPO and consulting services, based on its volume of business in relation to other industry providers.”

About ISG

ISG (Information Services Group) (NASDAQ: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including 75 of the top 100 enterprises in the world, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; technology strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry’s most comprehensive marketplace data. For more information, visit www.isg-one.com

About Hexaware

Hexaware is a fast growing IT, BPO and Consulting Company. Our focus is to help customers Shrink IT to eliminate costs and improve delivery of commodity IT, using automation and technology. Transforming customer experience is at the heart of our Grow Digital strategy. We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. We deliver highly differentiated services in Rapid Application prototyping, development and deployment; Build, Migrate and Run cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at <http://www.hexaware.com>.

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital



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or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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