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Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan this QR code to view the Red Herring Prospectus)

# HEXAWARE

## HEXAWARE TECHNOLOGIES LIMITED

Our Company was incorporated as "Aptech Information Systems Limited", a public limited company under the Companies Act, 1956 on November 20, 1992, pursuant to a certificate of incorporation granted by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Our Company obtained a certificate of commencement of business on December 31, 1992 from the RoC. Subsequently, the name of our Company was changed to "Aptech Limited" and a fresh certificate of incorporation dated August 5, 1996 was granted by the RoC. The name of our Company was subsequently changed to "Hexaware Technologies Limited" pursuant to a fresh certificate of incorporation dated April 2, 2002 granted by the RoC. For details of the change in registered office of our Company, see "History and Certain Corporate Matters" beginning on page 358 of the Red Herring Prospectus dated February 5, 2025 ("RHP").

Corporate Identity Number: U72900MH1992PLC069662

Registered and Corporate Office: 152, Millennium Business Park, Sector III, 'A' Block, TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra - 400 710, India;  
Tel: (+91) 22 3326 8585, Contact Person: Gunjan Methi, Company Secretary and Compliance Officer; E-mail: investor@hexaware.com; Website: www.hexaware.com

### OUR PROMOTER: CA MAGNUM HOLDINGS

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH (THE "EQUITY SHARES") OF HEXAWARE TECHNOLOGIES LIMITED ("OUR COMPANY") OR "THE COMPANY" OR "THE ISSUER" FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH (THE "OFFER PRICE") AGGREGATING UP TO ₹ 87,500 MILLION THROUGH AN OFFER FOR SALE (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES, AGGREGATING UP TO ₹900 MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED FEBRUARY 5, 2025 ("CORRIGENDUM")

#### NOTICE TO INVESTORS: CORRIGENDUM

This corrigendum ("Corrigendum") is with reference to the Red Herring Prospectus dated February 5, 2025, filed with the Registrar of Companies, Maharashtra at Mumbai ("RHP") and submitted to the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges").

Potential Bidders may note the following:

The bar graph appearing on page 284 of the RHP, derived from the report titled "Everest Group's IT-BP Services Industry Overview" dated January 22, 2025 (the "Everest Report") prepared and issued by Everest Business Advisory India Private Limited ("Everest Group") and commissioned by and paid for by our Company exclusively in connection with the Offer, inadvertently misstated the values of the nominal global GDP by a factor of ten. Accordingly, the following statements and figures in the bar graph shall be read as follows:

- The title of the bar graph shall be read as "The nominal global GDP reached US\$ 104.8 trillion in CY2023" instead of "The nominal global GDP reached US\$ 1,047.9 trillion in CY2023";
- The scale for the Global GDP at current prices in US\$ trillion shall be read as "0.0, 20.0, 40.0, 60.0, 80.0, 100.0, 120.0, 140.0 and 160.0" instead of "0.0, 200.0, 400.0, 600.0, 800.0, 1000.0, 1200.0, 1400.0 and 1600.0";
- The Global GDP at current prices in US\$ trillion for the following years shall be read as:
  - for CY2020, "\$85.3" instead of "\$852.6";
  - for CY2021, "\$97.0" instead of "\$969.9";
  - for CY2022, "\$100.7" instead of "\$1,006.6";
  - for CY2023, "\$104.8" instead of "\$1,047.9";

- for CY2024E, "\$109.5" instead of "\$1,095.3";
- for CY2025E, "\$114.8" instead of "\$1,148.3";
- for CY2026E, "\$120.6" instead of "\$1,205.8";
- for CY2027E, "\$126.5" instead of "\$1,265.1";
- for CY2028E, "\$132.7" instead of "\$1,327.3"; and
- for CY2029E, "\$139.1" instead of "\$1,390.5".

Additionally, Sr. no. 19 under "Material Contracts and Documents for Inspection - Material Documents" on page 626 of the RHP shall be read as "Industry report titled "Everest Group's IT-BP Services Industry Overview" dated January 22, 2025 prepared by Everest, commissioned and paid for by our Company, read together with the letter dated February 10, 2025, issued by Everest" instead of "Industry report titled "Everest Group's IT-BP Services Industry Overview" dated January 22, 2025 prepared by Everest, commissioned and paid for by our Company.

The above-mentioned changes are to be read in conjunction with the RHP, and accordingly their references in the RHP stand updated pursuant to this Corrigendum. The information in this Corrigendum supplements the RHP. However, this Corrigendum does not reflect all the changes that have occurred between the date of filing of the RHP and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Prospectus. Please note that the information included in the RHP will be suitably updated, including to the extent stated in this Corrigendum, as may be applicable, in the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus.

For HEXAWARE TECHNOLOGIES LIMITED

On behalf of the Board of Directors

Sd/-

Gunjan Methi

Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra

Date: February 10, 2025

HEXAWARE TECHNOLOGIES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the RHP with RoC. The RHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, the website of the Company at [www.hexaware.com](http://www.hexaware.com); and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited at <https://investmentbank.kotak.com>; Citigroup Global Markets India Private Limited at [www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm](http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm); J.P. Morgan India Private Limited at [www.jpiml.com](http://www.jpiml.com); HSBC Securities and Capital Markets (India) Private Limited at [www.business.hsbc.co.in](http://www.business.hsbc.co.in) and IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" beginning on page 31 of the RHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any other applicable law of the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, and (b) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.