Hexaware

Leader

"Hexaware has deep application modernization knowledge, which has been consistently improved over the years. It uses advanced automation and project management tools to ensure tangible results in short modernization cycles."

Pedro L Bicudo Maschio

Overview

Hexaware is headquartered in Mumbai, India. It has more than 28,500 employees across 54 offices in 19 countries. In FY22, the company generated $1.2 billion in revenue, with Financial Services as its largest segment. Hexaware has approximately 4,500 employees in the Americas, distributed among 11 delivery centers and one central office. The region accounts for approximately 72 percent of the company's revenue.

Hexaware's automation-driven proprietary tool, Amaze® for Modernization, accelerates maturity assessment and empowers the successful execution of legacy modernization engagements. The company also has a modern delivery framework and proprietary tools such as RapidX™ and Tensai®.

Strengths

Committed to cost savings: Hexaware has a pragmatic approach to modernization, using a fabric method based on Amaze® for Modernization to deliver prescriptive results. The company proposes five-year deals to convert and migrate applications within three years, with a focus on optimizing operations within five years. Its robust project management methodology leverages a project dashboard to control each step of the modernization process.

Ingenious modernization approach: Hexaware runs pre-assessments with Amaze® for Assessment, providing an upfront understanding of the cost, risk, and business value. It focuses on a client's business challenge to seize the opportunity and optimize applications toward a clear business goal. Subsequently, it introduces short optimization cycles to meet the established goals, leveraging an agile approach to modernize the client's business. It also uses automation to minimize manual efforts.

Focused partnerships: Hexaware uses Amaze® and RapidX™ with GenAI capabilities, such as reverse engineering, code conversion and code creation. This complements its functionality with tools from partners, such as CAST, Updraft, Heirloom, Astadia, CloudFrame, TmaxSoft, LzLabs and OpenText (Micro Focus).

Caution

Hexaware focuses on immediate optimization benefits to fuel modernization programs related to transformation of large application portfolios. Its Agile delivery approach does not align with big-bang transformation strategies.