







Strategic Cost Takeout for Future Ready Businesses



Challenges in a VUCA world

Businesses globally are grappling with the economic slowdown. The state of flux has necessitated new approaches to finding holistic solutions for sustainable growth. C-Suite visionaries face tough choices. Their biggest challenge is to create a pragmatic playbook for proactive planning and action that encompasses

-  Defining a strategy to handle disruptive market dynamics
-  Balancing margins and growth in the short run and long term
-  Evaluating operating models to prioritize high ROI opportunities
-  Executing a bespoke, scalable cost-takeout program

Well, we have your back! Our comprehensive Cost Takeout Solution ticks all the right boxes. We help you rethink cost takeout as a strategic long-term cost management strategy.

The Hexaware Playbook for Cost Takeout

Hexaware's Strategic Cost Takeout playbook focuses on helping businesses achieve the desired equilibrium between cost optimization and growth. It employs a different lens to decrease customer costs – a programmatic approach that holistically considers IT and non-IT aspects of customer spending by 30-40%. It is a consultative, medium-to-long-term, multi-phased transformation program that can drive agility and resilience in all-weather scenarios.

Our Cost Takeout Value Propositions



Cost Reduction

- Permanent and sustainable
- Using short, medium, and long-term levers and accelerators
- Refined outsourcing strategy



Cost Avoidance

- Eliminate future spending
- Do more with less



Revenue Growth

- Redeploy resources in critical activities
- Increased customer satisfaction
- Fund digital transformations



Efficient Operations

- Intelligent operating model
- Improved process standards

BASELINE COST

Ensuring you have a holistic picture of spending across

- IT Labor
- Assets
- Business Operations
- Software and Product Engineering & Development

REPORT & REINVEST

- Continually report on actual savings and or cost avoidance delivered
- Continually report and identify reinvestment per your organization's Digitization Strategy

IDENTIFY OPPORTUNITIES

- Cloud Financial Management
- HAM & SAM
- Right Shoring
- Vendor Consolidation
- Modern App Delivery Implementation
- Shared Services Carve-outs
- Automation (Build & Run)
- Automation (Business Ops)
- Cloud FinOps
- Customer Tech Support
- Operations Consolidation
- Cloud Migration
- BYOD
- Network & Telecom Spend Optimization
- Contact Center Transformation
- Product Carve-outs
- HiPaas
- Generative AI
- Cloud Ops

EXECUTE & GOVERN

Stage your opportunities by the speed of impact & govern effectively

- Reduce. Short-term reductions
- Replace. Medium-term replacements
- Rethink: Long-term changes that reimagine the ways of working
- Establish governance to track value delivered and costs saved or avoided

A Programmatic
Approach to
Strategize Cost
Reduction

Get started on your Cost Takeout Journey

To learn more about our catalog of cost-takeout solutions and also explore business use cases on the ideal approaches to cost optimization and sustainable growth, visit our microsite <https://hexaware.com/microsite/90a47c/>.

Would you like to have a conversation with our cost optimization experts? Send us a note to marketing@hexaware.com, and we will be glad to connect.

About Hexaware

Hexaware is a global technology and business process services company. Our 27,000 Hexawarians wake up every day with a singular purpose; to create smiles through great people and technology. With 40+ offices in 19 countries, we empower enterprises worldwide to realize digital transformation at scale and speed by partnering with them to build, transform, run, and optimize their technology and business processes..

Learn more about Hexaware at <https://www.hexaware.com>

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