



“Hexaware focuses its AMS services on automation, efficiency and pricing flexibility.”

*Oliver Nickels*

# Hexaware

## Overview

Hexaware is a privately held company headquartered in Mumbai, India. In 2021, it reported a global revenue of \$900 million and more than 24,000 employees, with more than 1,000 located in European countries.

In 2021, global application managed services accounted for \$754 million, an increase of 77 percent in its total revenue, and it employed more than 14,000 consultants for managed services. Hexaware has a strong focus on the finance sector. It has grown strongly in the U.K. market and expanded its footprint.

## Strengths

### Well-defined offering strategy:

Hexaware has identified key levers for transforming its clients’ application landscapes, including transparency through performance monitoring and continuous governance, digital product engineering with a modern delivery framework and next-generation engagement models. It also offers deep domain expertise in collaboration as well as tools and accelerators for rapid execution.

### Long-term strategic approach:

Hexaware offers application development services that are linked to three major themes: Automate

Everything, Cloudify Everything and Transform Customer Experiences. To reach the entire breadth of large-scale application development, Hexaware provides a strong combination of proprietary tools and platforms, as well as consulting and development services.

**Growing local footprint:** Hexaware has substantial presence within the U.K. across all service lines, including services that Hexaware provides across continental Europe from the U.K. Hexaware’s strategy is to strengthen its position in local verticals such as P&C insurance, Lloyds/London market, tax and audit, and buy-side capital markets.

## Caution

Hexaware is growing rapidly, and mainly focuses on the financial services sector, followed by the manufacturing industry. It should focus on expanding its reach in other industries for a more balanced market presence.