

RISING STAR: HEXAWARE

Overview

Hexaware is a global IT consulting provider with strong focus on cloud-based solutions. It offers application transformation management solutions, including its Cloudify Everything solution, application programming interfaces (APIs) and integration, delivery, application managed services, business intelligence and analytics services. Hexaware has shown significant growth in recent years, with particular focus on the life sciences segment. The company was founded in 2010 and has its headquarters in Mumbai, India. Hexaware employs approximately 20,000 people across 30 countries.

Strengths

Vision and investment for becoming a Leader in digital clinical trials in the near-term: Hexaware has invested in platform-enabled solutions to support multiple areas of the clinical development lifecycle. With the goal of becoming a leading digital transformation partner for the life sciences industry, the company is committed to continued growth in this area.

Robust industry partnerships in innovative areas of decentralized clinical trials: Co-development of the Human Data Sciences Cloud and other collaborations with industry digital Leaders point to Hexaware's continued ability to achieve and maintain innovation.

Ongoing commitment to automation-enhanced delivery: The focus on leveraging disruptive AI solutions to address challenges across multiple areas within the drug development lifecycle should lead to use cases that emphasize targeted solutions complementing Hexaware's unified decentralized trial offerings.

Caution

As Hexaware continues to expand its portfolio it will be important to retain focus on specific and potentially standardized use cases.

There is additional opportunity to integrate solutions along the clinical development value chain.



2021 ISG Provider Lens™ Rising Star

Hexaware's strategic commitment to becoming a leading digital provider in clinical development, combined with its strong and growing portfolio of solutions to support automation, its decentralized clinical trials solution, and advanced analytics offerings are all positive indicators for market Leadership.