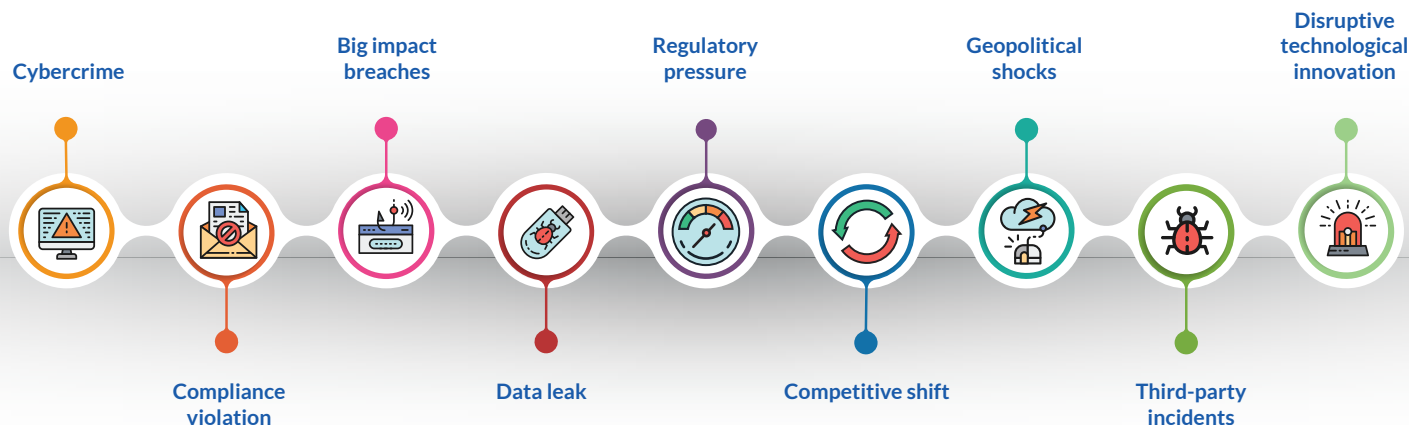




Hexaware's Enterprise Governance, Risk Management and Compliance (GRC) Solution with Integrated Risk Management

A highly agile, dynamic, and complex global business environment compels enterprises to implement an integrated approach in all business processes, especially into Enterprise Governance, Risk Management, and Compliance (GRC), to mitigate challenges like:



What do Governance, Risk Management and Compliance really mean?

Governance

The oversight role and the process by which companies manage and mitigate business risks

Risk Management

The factor that enables an organization to evaluate all relevant businesses and regulatory risks, and controls and monitors mitigation actions in a structured manner

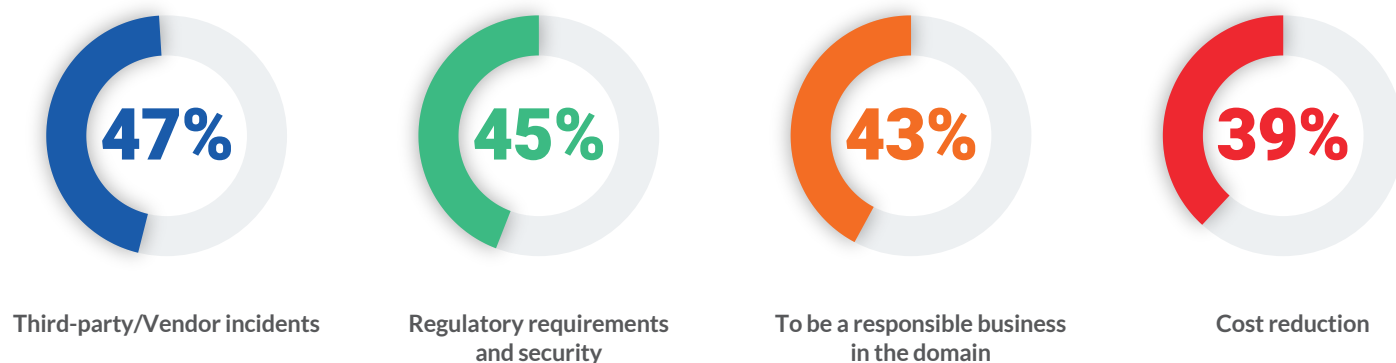


Compliance

The framework that ensures that an organization has the processes and internal controls to meet the requirements imposed by governmental bodies, regulators, industry mandates, or internal policies

So, what drives organizations to invest in Extended Enterprise Risk Management Integrated Framework?

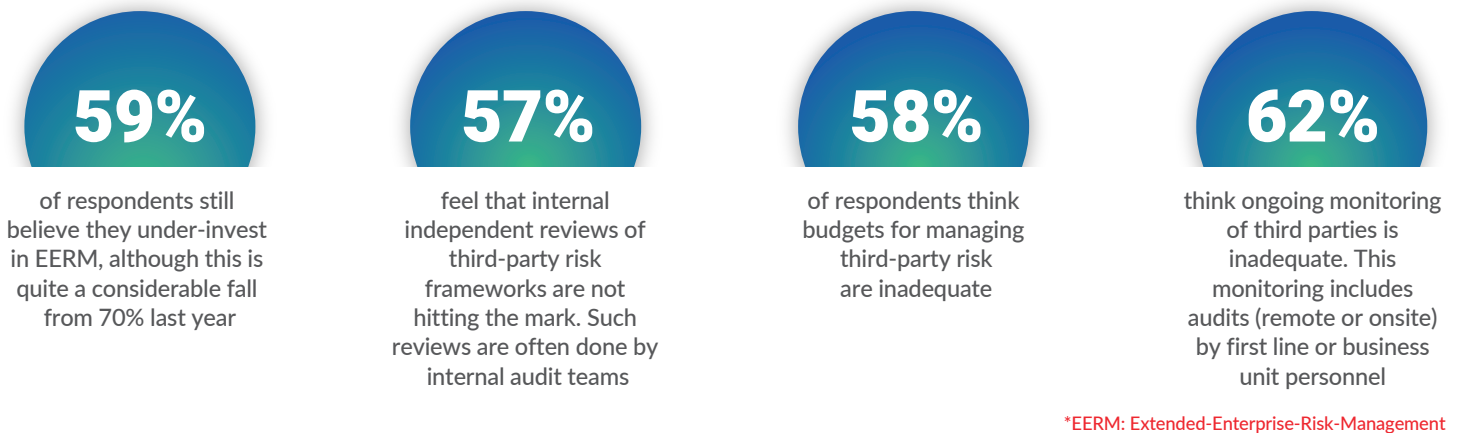
Top Enterprise GRC drivers:



When organizations think of enterprise Governance, Risk Management, and Compliance solutions, it's more about compliance-driven activities aimed at improving corporate governance and internal controls. However, if a financial services firm or a bank is asked: 'Are you truly aware of your risks?'. The most honest answer would be - 'Let's hope so'. Although their answer is yes, the ambiguity around multiple risk factors and their impact on businesses still exists.



As per Deloitte's extended-enterprise-risk-management-survey-2020



Most enterprises consider that GRC implementations is part of compliance driven activities to improve corporate governance and internal controls. However, it proved to be counterproductive due to the addition of enterprise GRC tools in silos as a reactive approach to the ever-changing regulations and market requirements.

Gartner proposes an Integrated Risk Management (IRM) approach consisting a clear strategy, detailed risk assessment, a plan for risk response, communication and reporting, risk monitoring and the implementation of a software-based Integrated Risk Management Solutions (IRMS).

The challenges observed in the traditional GRC/IRM approach such as constant changes in the business models, increased collaboration, the need for greater transparency, and scattered data points add to the complexity of implementing effective enterprise GRC tools. With an explosion of communication formats, the information needed for a comprehensive GRC management is buried in audios, documents, spreadsheets, emails, and legacy applications separated by physical locations. Hence, an implementation of a GRC/IRM solution that proactively detects and manages risk with a single, integrated, and comprehensive technology is strongly recommended.

Hexaware's GRC Solution/IRM Framework

Hexaware has a vast experience in transforming businesses providing financial services enterprise solutions with the right mix of data management, automation, and cloud adoption.

Powered by a comprehensive framework and tools, Hexaware offers a futuristic Enterprise GRC/ IRM framework that safeguards businesses with its various capabilities.

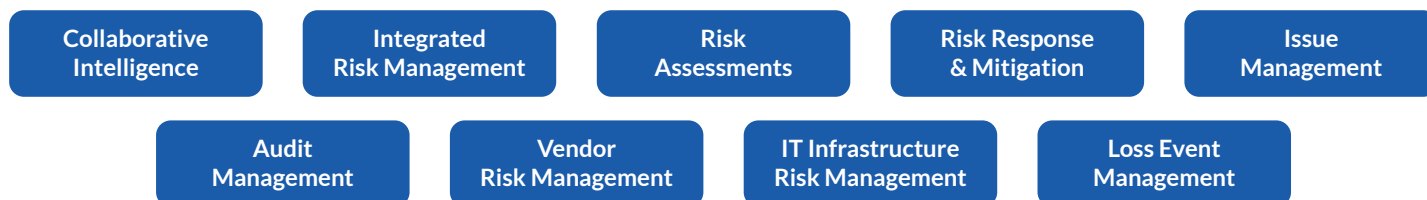
Hexaware's Capabilities

- **Collaborative Intelligence:** A single integrated dashboard to monitor and track various integrated GRC/ IRM activities to efficiently collect and access risk and compliance data with actionable insights
- **Integrated Risk Management:** A 360-degree view enabled by a comprehensive enterprise Risk Assessment framework leading to proactive business-driven approach, timely risk assessment with insights
- **Risk Management:** A digitized and consistent policy-driven procedures to identify, classify, manage and mitigate risks with visualization, and an interactive view of the risks with insights
- **Risk Response and Mitigation:** Standardized impact and risk classification based on Basel II definitions, manage the risk mitigation process through the project, risk, and task status, reporting, and monitoring for critical business decisions
- **Issue Management:** A proactive and standardized approach to capture, assess, investigate, report, and resolve issues. The investigation follows a standardized process of cross-functional coordination and automated alerts comprising graphical insights. The investigation data is stored in the issue management repository

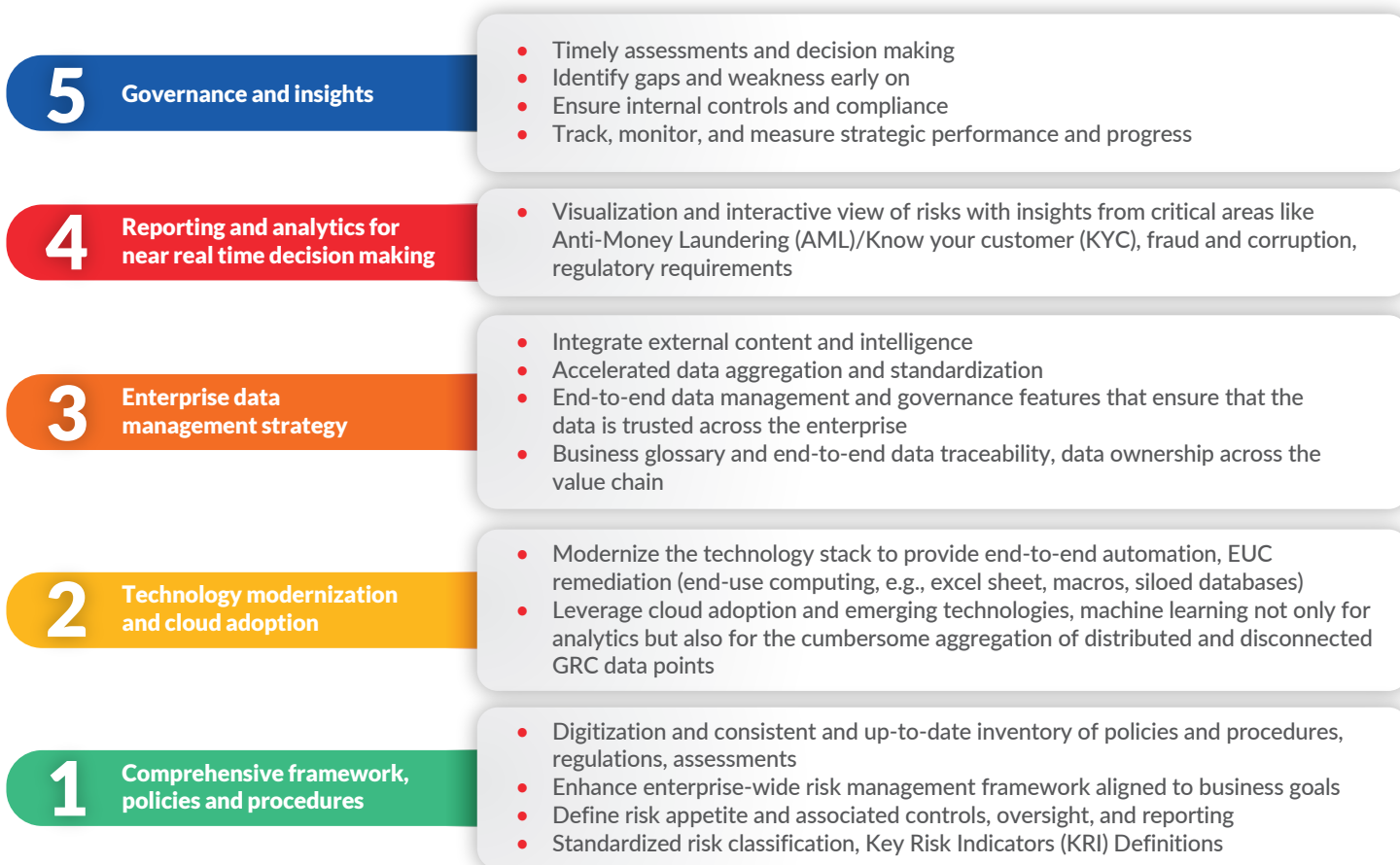


- **Audit Management:** Audit calendar, standardized checklists, internal audits across business lines, a repository of assessment findings, risk classifications
- **Vendor Risk Management:** Vendor risk assessments, record risk findings, and managing and monitoring risk mitigation
- **IT Infrastructure Risk Management:** Keeping track of key risks in your IT infrastructure, cybersecurity, data management, software release cycles, business continuity, disaster recovery, privacy regulations, etc.
- **Loss event management:** Creation and classification of a catalog to list lost events with actual losses and near misses. Assign events to business units or individuals and perform a root cause analysis of lost events

Enterprise GRC / IRM core features



Hexaware's enterprise GRC / IRM framework

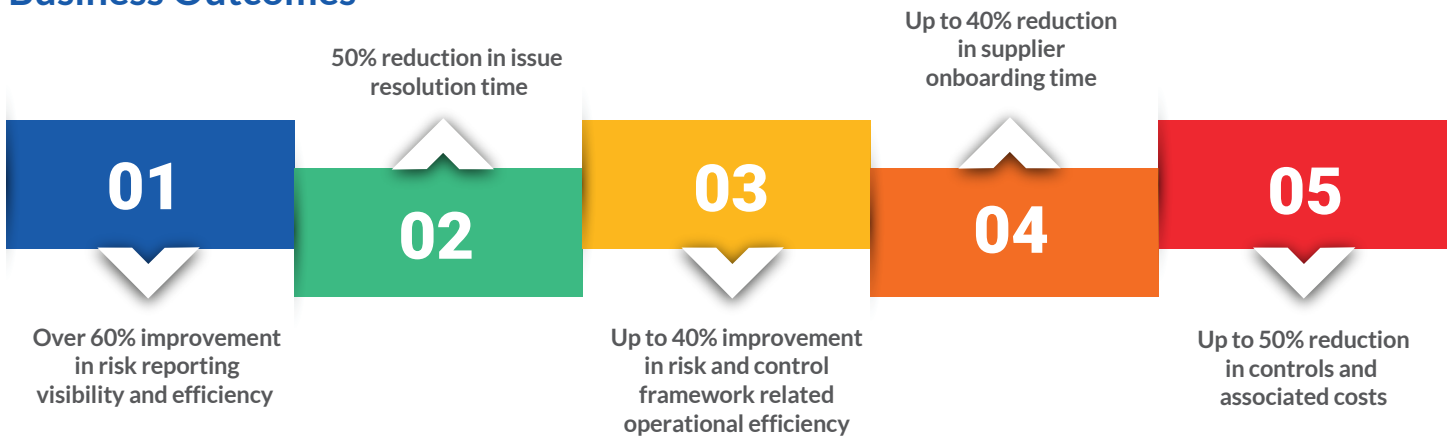


Hexaware's Value Proposition

- Data transparency and consistency with a single source of truth
- Standardization in risk management processes
- Establishing a culture of accountability and compliance
- Early awareness of risk trends
- Real-time insights
- Robust framework to handle regulatory and ad-hoc stakeholder queries, examinations
- Enormous cost savings



Business Outcomes



References

<https://www2.deloitte.com/us/en/pages/risk/articles/third-party-risk.html>

About Hexaware

Hexaware is the fastest growing next-generation provider of IT, BPO, and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man-Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy—'Automate Everything®, Cloudify Everything®, Transform Customer Experiences®.'

We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Hi-Tech & Professional Services (Tax, Audit, Accounting, and Legal), Travel, Transportation, and Logistics. We deliver highly evolved services in Rapid Application prototyping, development, and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Learn more about Hexaware at <https://www.hexaware.com>

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Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.