



Transform Guidewire InsuranceSuite Upgrade Journey With Hexaware's Accelerator- 'DigIT'

Insurers worldwide have been implementing Guidewire InsuranceSuite for more than a decade now to achieve operational efficiencies. In order to further leverage enhanced compute, service flexibility and cost savings, more and more insurers are starting on the journey to Guidewire cloud or a self-managed public cloud. The journey to cloud goes through upgrade to v10.x of InsuranceSuite. The decision to upgrade Guidewire InsuranceSuite presents an opportunity to address unresolved business transformation objectives by leveraging newest features and functionalities available in the latest release with refreshed UI, enhanced deductible management, GDPR support, integration views, REST API framework and cloud readiness, to name a few.

Options to Upgrade

There are 3 distinct approaches to InsuranceSuite upgrade that a customer can choose from. A combination of these based on business needs works best

- **Technical Upgrade** – This upgrade will have a new version, but with same old features. Technical upgrade is the easiest to implement, minimizes complexity and reduces the risk of upgrade. Once the technical upgrade is completed, Insurers can look at enhancing the existing functionalities or adopt new features in v10.x.
- **Functional Upgrade** – This type of upgrade will have improved business capability, performance and process optimization. The focus here is to map the existing functionalities of InsuranceSuite to new functionalities in v10.x, and upgrade those along with technical upgrade. This upgrade is more complex and expensive but brings additional business value from the latest features of GW.
- **Upgrade with New features** – This type of upgrade will have more consistent customer experience with an ability to customize for new business requirements along with the technical or functional upgrade. This is also the most complex and expensive type of upgrade.

Challenges to InsuranceSuite Upgrade

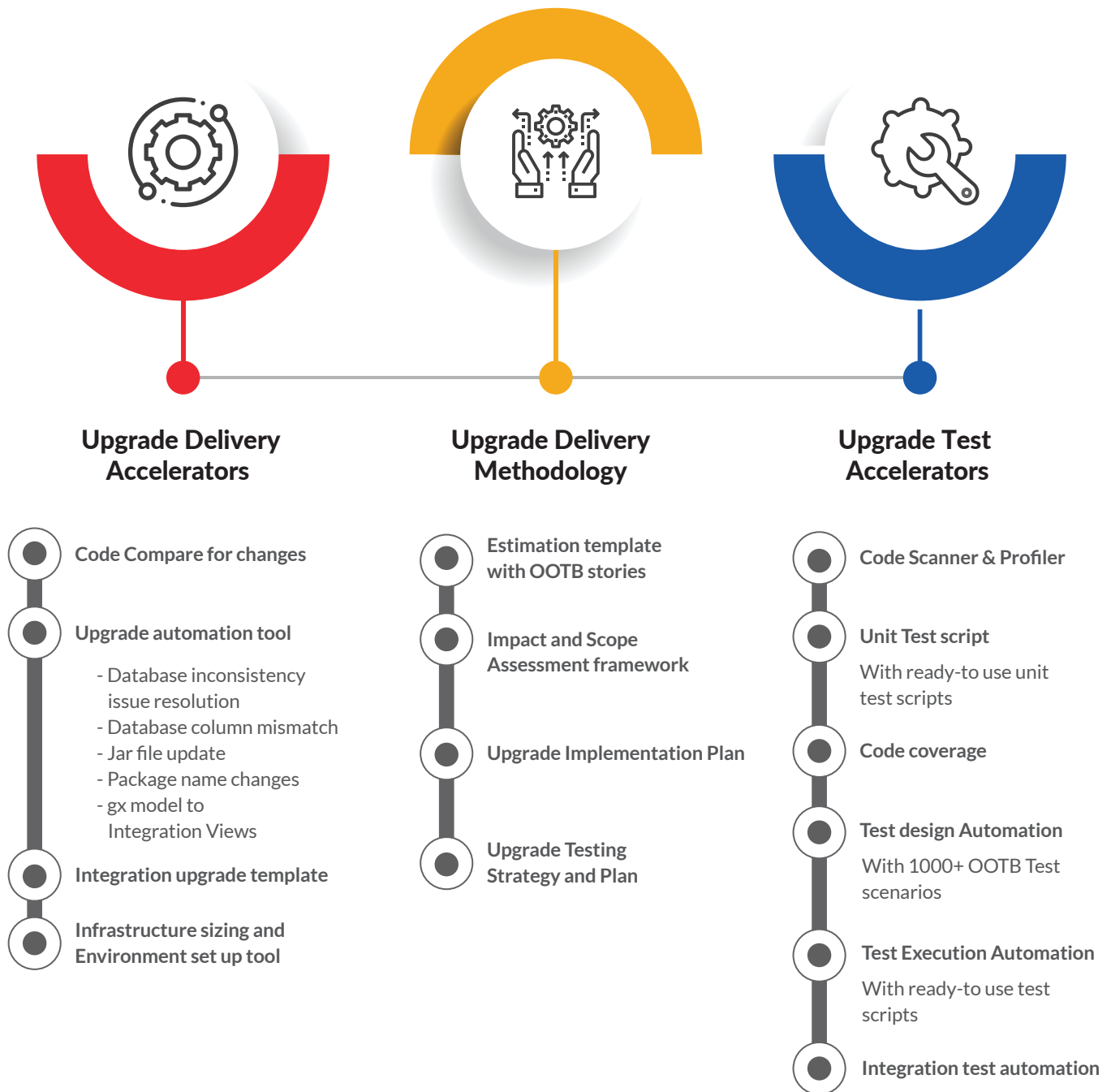
Notwithstanding the fact that InsuranceSuite upgrade to latest Guidewire version brings multiple benefits to business, it comes with its own set of technical and process challenges

- **Technical challenges:** Significant manual effort is spent in resolving database inconsistency errors, cyclic graph issues, production db upgrade, deprecated / removed API changes and mismatch of financials during data reconciliation.
- **Process challenges:** There is significant manual testing and deployment effort in the technical upgrade process. Businesses usually want new functionalities to be merged during the upgrade itself, which increases the need for testing and planning.

How Hexaware can make your upgrade journey easy

Hexaware has a well-defined methodology to upgrade to Insurance Suite v10.x and has also built an upgrade toolkit, DigIT, to accelerate the process with minimal risk. DigIT supports the upgrade process with an automated fit gap/impact analysis, identifies best practice violations in code & performs a cloud readiness assessment to minimize risk and disruption. It further automates the some of the upgrade activities like Dbcc inconsistency resolution, Db column mismatch resolution etc. It also provides an estimate of effort and a plan for the upgrade.

A snapshot of various components of our DigIT toolkit is depicted in the picture below:

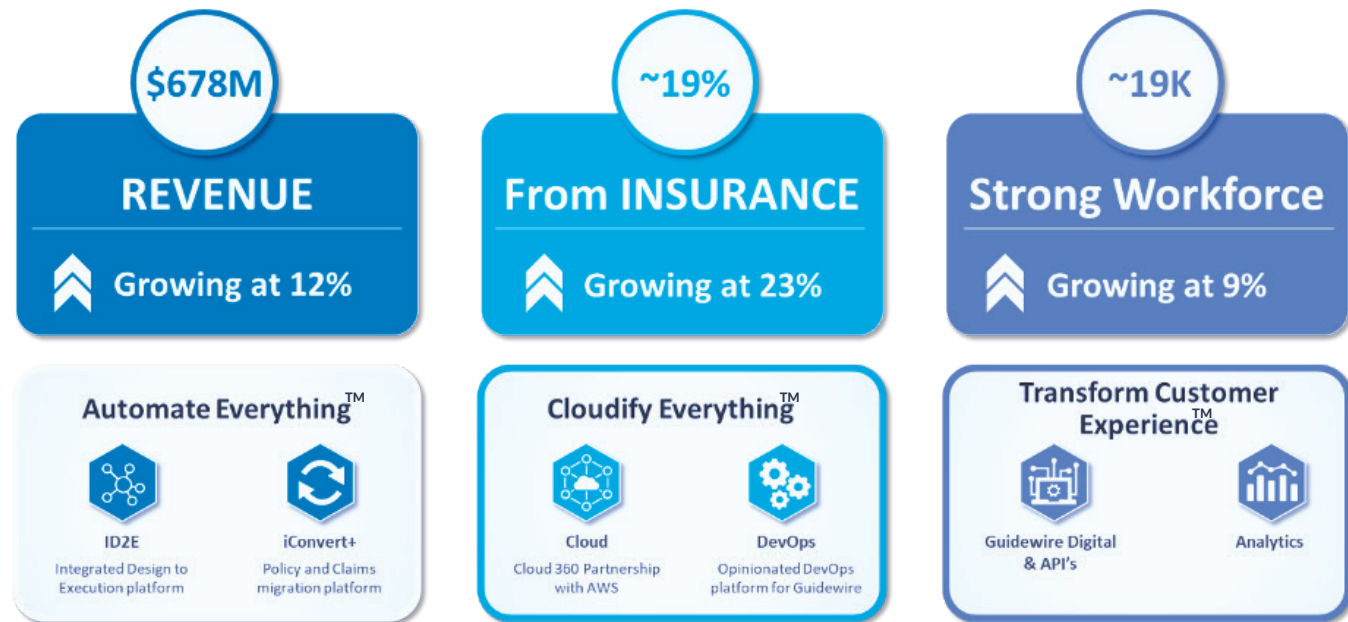


Why Hexaware

Hexaware brings the following differentiators through DigIT and certified Guidewire team of experts:

1. **Reduce time to market** – by reducing the upgrade efforts by 15%-20% through automation
2. **Decrease the risk** – automated fit gap/impact analysis, identification of customizations and best practice violations in code & cloud readiness assessment reduces risk
3. **Reduce cost of IT and infrastructure**- InsuranceSuite upgrade delivered in a fixed price commercial model

Hexaware is the fastest growing automation-led next generation provider of IT, BPO and consulting services.



About Hexaware

Hexaware is a global IT services powerhouse that specializes in delivering complex technology solutions. We enable our customers to embrace disruptive trends by leveraging our experience and expertise in cognitive technologies, Cloud, API and microservices, automation and customer experience transformation.

As a Guidewire PartnerConnect™ Select partner, we help P&C insurers successfully implement, maintain and upgrade their Guidewire InsuranceSuite™ and Guidewire EnterpriseEngage™ solutions.

Hexaware leverages a powerful portfolio of industrialized Guidewire implementation tools, accelerators, best practice frameworks and proven methodologies to enable insurers to rapidly adopt Guidewire InsuranceSuite and Guidewire digital solutions. We focus on building nimble, agile and prescriptive organizations, and serve the Guidewire user community by fast-tracking implementation process, mitigating execution risk and lowering costs.

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Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.