Press Release



Hexaware launches New Professional Services Business Unit, and appoints Arun Ramchandran as Executive Vice President and Head of Professional Services

Increased demand for digital transformation and technology services prompts Hexaware to create its new Professional Services unit

Mumbai, 26 July 2017: Hexaware Technologies Ltd, a global provider of disruptive IT & IT-enabled services, complex technology solutions and automation-led Business Process services, today announced the launch of its new Professional Services unit and the appointment of Arun Ramchandran as Executive Vice President and Head of the Professional Services Vertical.

This addition comes at a juncture, when Hexaware, with its new brand identity and renewed focus, is on a transformational journey, revolutionizing IT, helping customers reimagine their businesses, reduce IT spend and accelerate digital business transformation, fuelled by innovation and automation. Arun, who is based out of Palo Alto in CA, will be leading this newly formed strategic initiative and will work directly with Hexaware's Professional Services clients globally, expanding on existing relationships and nurturing new ones, delivering digital transformation services to enable innovation and agility.

Arun Ramchandran (aka R. Arun Kumar), brings over 20 years of experience in the Business-enabling IT services space, with close to 6 years at a French multinational IT consulting & services provider, as an Applications Services' Executive Board Member, and as the Chief Client Officer for their Technology & Engineering Services Unit. Prior to which, Arun spent more than a decade at another Tier-1 IT services provider, leading their Global Life Sciences unit, as a P&L head. He holds a B.Tech degree from IIT, Mumbai, and an MBA from IIM, Calcutta.

Speaking on the strategically formed Professional Services' Business Unit and welcoming Arun Ramchandran to Hexaware, **R Srikrishna, CEO & Executive Director, Hexaware Technologies Limited** said, "The Professional Services vertical will be an important growth driver for us for the next several years. I am thrilled to welcome Arun to our leadership team. His extensive and diverse experience, combined with enviable depth of knowledge and dedication, a creative business mindset, and a Silicon Valley base, makes Arun the perfect fit for this challenging role."

Commenting on his new role, **Arun Ramchandran** stated, "With higher levels of digitalization across industries, Professional Services organizations are at the vanguard of digital transformation. Client expectations have become more nuanced and engagements require increasing levels of understanding and maturity in areas related to Customer Experience, IT Portfolio Management, Cloudnative Solutions, Automation, Cognitive Systems, IoT, and Blockchain. Some of these are being led by the innovation eco-system and start-ups in the San Francisco Bay Area, and having a network here gives me an unparalleled vantage point to drive these conversations with our clients globally and reposition Hexaware as a digital and innovation pioneer within its competitive peer group."



About Hexaware

Hexaware is a fast growing IT, BPO and Consulting Company. Our focus is to help customers Shrink IT to eliminate costs and improve delivery of commodity IT, using automation and technology. Transforming customer experience is at the heart of our Grow Digital strategy. We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Professional Services, Telecom, Travel, Transportation and Logistics. We deliver highly differentiated services in Rapid Application prototyping, development and deployment; Build, Migrate and Run cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at <u>http://www.hexaware.com</u>.

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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