

Date: 22<sup>nd</sup> May, 2020

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India
Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

**Subject: Press Release -** Amaze<sup>TM</sup> for Applications – Hexaware's Unique Automated Cloud Re-platforming solution for guaranteed 60 to 75% Cost and Time Savings

Dear Sir / Madam,

Please find enclosed Press Release regarding Amaze<sup>™</sup> for Applications – Hexaware's Unique Automated Cloud Re-platforming solution for guaranteed 60 to 75% Cost and Time Savings.

This is also being made available at the website of the Company i.e www.hexaware.com

Thanking you,

Yours faithfully,

For **Hexaware Technologies Limited** 

**Gunjan Methi** 

**Company Secretary** 



HEXAWARE TECHNOLOGIES LTD.

Regd. office: Bldg No. 152, Millennium Business Park, Sector - III, 'A' Block, TTC Industrial Area, Mahape, Navi Mumbai 400710. (INDIA). Tel.: +91 22 6791 9595, Fax: +91 22 6791 9500 (CIN): L72900MH1992PLC069662 URL: www.hexaware.com



# Amaze<sup>™</sup> for Applications – Hexaware's Unique Automated Cloud Replatforming solution for guaranteed 60 to 75% Cost and Time Savings

Mumbai, May 22, 2020 – Hexaware Technologies Ltd, one of the fastest-growing next-gen provider of IT services, has launched Amaze<sup>™</sup> for Applications, a robust, automated, mass migration re-platforming solution for legacy applications to shift to the cloud. The proprietary and automated solution can automatically analyze applications, re-platform them based on their criticality and move them to any public cloud platform. Its automation capabilities have been specifically designed to efficiently move applications built on Java and .NET to the cloud.

Amaze<sup>TM</sup> for Applications can be a game changer today especially when enterprises are no longer thinking of whether they should adopt the cloud but rather how fast they should. According to Gartner "CIOs looking to prepare their organization to thrive in the upcoming turns must take a differentiated approach to cloud computing. It will be essential for CIOs to develop a formal strategy that helps to put individual cloud decisions in the context of the enterprise's strategic goals". Forward looking organizations have thus broadened their horizons from merely building experience applications on the cloud as before. The focus for tomorrow has shifted to mass migration of legacy applications rapidly to the cloud, factoring in all-weather scenarios for resilience, sustainability and growth.

Amaze<sup>TM</sup> can benefit organizations across industries looking to leverage cloud elasticity and agility. It has the ability to not just automatically analyze and review but also refactor the source code. Based on an initial analysis report, an appropriate application re-platform option is identified. It then converts the existing architecture into micro services architecture by refactoring the code in an automated manner and also integrating state of the art, new age cloud-based design patterns wherever required.

The refactored architecture is service based, making it easy to isolate issues and test. A rigorous certification process is carried out by consultants ensuring the refactored code's efficacy, security and performance. While migrating a single application takes over 6 months and is an expensive and risky process with no working guarantees, Amaze<sup>TM</sup> for Applications' automated refactoring brings down the time-taken to a mere 4-6 weeks.

Automation led, Amaze<sup>™</sup> enables companies to save 60% of implementation costs and 75% in cloud migration time while increasing elasticity, productivity and efficiency.

Talking about this service offering, **Srinivasan Panchapakesan**, **Executive Vice President & Global Head**, - **ATM Business & H&I Delivery** said "Digital leap-frogging and resilience on Cloud can help businesses stay ahead of the curve and fast track towards competitive advantage. With Amaze<sup>™</sup> powered automation, you tick all the strategic boxes that help enterprises adapt to change and evolve towards holistic business transformation. Your Go Cloud journey becomes simple, secure, seamless and future proof with substantial cost and time savings. "



#### **Press Release**

Talk to our cloud experts to know how we can simplify and accelerate your cloud journey. Email us at amaze@hexaware.com

Source: Smarter With Gartner, "4 Trends Impacting Cloud Adoption in 2020", Meghan Rimol, January 22, 2020 <a href="https://www.gartner.com/smarterwithgartner/4-trends-impacting-cloud-adoption-in-2020/">https://www.gartner.com/smarterwithgartner/4-trends-impacting-cloud-adoption-in-2020/</a>

### **About Hexaware:**

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'Automate Everything<sup>TM</sup>, Cloudify Everything<sup>TM</sup>, Transform Customer Experiences<sup>TM</sup>.' We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Hi-Tech & Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at http://www.hexaware.com.

#### **Safe Harbor Statement:**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

## For more information contact:

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