

Date: 19th June, 2020

To, The Manager Listing, **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 To, The Manager Listing, **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

Subject: Press Release - Spryker extends global footprint: Hexaware Technologies to join Spryker's Solution Partner Network

Dear Sir / Madam,

Please find enclosed Press Release regarding Spryker extends global footprint: Hexaware Technologies to join Spryker's Solution Partner Network.

This is also being made available at the website of the Company i.e www.hexaware.com

Thanking you,

Yours faithfully,

For Hexaware Technologies Limited

Gunjan Methi

Company Secretary



HEXAWARE TECHNOLOGIES LTD.

Press Release



Spryker extends global footprint: Hexaware Technologies to join Spryker's Solution Partner Network

Mumbai, June 18, 2020 – To serve global customer requests on a bigger scale, German-based ecommerce software provider Spryker Systems enters into a strategic partnership with Hexaware Technologies Limited, a leading provider of IT, BPO and Consulting services on a global scale. The two corporations chose to collaborate to serve manufacturers, brands and retailers become industry leaders by means of innovative and highly customizable transactional business scenarios in both B2B & B2C and marketplaces.

The Spryker Cloud Commerce OS is one of the most sought after and modern commerce platforms in the market enabling companies to transform their business over time keeping pace with market requirements and innovation at speed. The system comes with over 800 API-modules and allows companies to digitize their business model. Companies employing Spryker benefit from increased operational efficiency, lower cost of ownership and extend sales reach and revenue.

"With our rapid international expansion, Spryker is looking into extending its partner network by aligning with global players that help us serve enterprise customers and accelerate e-commerce projects worldwide. I am thrilled to team up with Hexaware who chose to join our herd. Hexaware's industry-leading delivery and execution model will help our joint clients fast-track their digital strategy driven by our technology", comments **Edmund Frey, EVP Global Sales at Spryker Systems** on the company's internationalization strategy.

Munish Mishra, Senior Vice President and Global Head Hexaware Interactive, adds: "Driven by fast technological change and transactional innovation we have been seeing companies transform their business models to be more flexible and hugely innovative. Technology must ramp up to cater to these needs. In complex commerce scenarios Spryker does perfectly meet these requirements as a technology enabler and partner."

Large organizations with a global presence do need strong and trusted partners who are able to deliver large and complex projects and maintain systems long-term. Through the partnership between Spryker Systems and Hexaware Technologies Limited, these enterprise customers now have easy access to an international Spryker powerhouse with over 19,000+ digital experts in 35 offices around the globe to deliver an end-to-end digital customer experience.

About Spryker

Spryker enables companies to create winning commerce experiences. It is the most modern platform-asa-service solution with over 800 API-based modules, enterprise-ready and loved by developers worldwide. Grow revenue with a system that allows you to increase your operational efficiency and lower your total cost of ownership. Spryker has empowered 150+ companies to manage transactions in over 200 countries worldwide and is trusted by brands such as Toyota, Hilti and Prym. Learn more at Spryker.com.

Press Release



About Hexaware:

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'Automate Everything[™], Cloudify Everything[™], Transform Customer Experiences[™].' We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Hi-Tech & Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at http://www.hexaware.com.

Safe Harbor Statement:

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

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