

January 13, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhov Towe

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001. Tel No. 22723121 Listing Department
The National Stock Exchange of India
Limited

Bandra - Kurla Complex Bandra - (East), Mumbai - 400 051.

Tel No.: 022 - 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Hexaware is Recognized as a Contender in Workday Services Evaluation by an Independent Research Firm

Enclosed herewith please find Press Release regarding Hexaware is Recognized as a Contender in Workday Services Evaluation by an Independent Research Firm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi Company Secretary

Encl.: as above



(CIN): L72900MH1992PLC069662 URL: www.hexaware.com





Hexaware is Recognized as a Contender in Workday Services Evaluation by an Independent Research Firm

Mumbai, 13 January 2020: Hexaware Technologies Ltd., one of the fastest-growing automation-led, next-generation providers of IT, BPO and consulting services, and a <u>Workday</u> (NASDAQ:WDAY) services partner, today announced that it has been recognized as a Contender in Workday Services in "The Forrester New Wave™: Workday Implementation Partners, Q3 2019."

https://hexaware.com/resource/hexaware-positioned-as-a-contender-by-forrester-new-wave-forworkday-implementation-partners-2019/

The report is Forrester's evaluation of the emerging market for Workday implementation partners. The report looked at criteria including business results, HR transformation services, finance transformation services, business planning services, workday analytics services, artificial intelligence and automation approach, workday technology platform, vision, roadmap and market approach.

According to Forrester, Hexaware "has strong capabilities for ongoing support and Workday technology." The report also states that Hexaware "is the best fit for application management work, including reports and integration" as it offers a fixed-fee and shared services model. In terms of client references, the report specified that Hexaware has received praise from clients for the "ability to go above and beyond the contractual agreement and to adapt to changes in the business." Further to this, Hexaware received an On-Par rating in the criteria of Workday analytics, Al and automation and Workday technology.

Elaborating on Hexaware's focus on Workday services, **Prasan Prabhakaran**, **Senior Vice President and Global Head of Enterprise Solutions**, **Hexaware**, said, "As an India-based Workday services partner, we believe this recognition reflects our continued investment and focus on Cloud-based HR systems. When combined with Workday, Hexaware is able to deliver significant value and business results to clients and help them attain customer success as their competitive advantage."

About Hexaware:

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'Automate Everything, Cloudify Everything, Transform Customer Experiences.'

We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application



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support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at http://www.hexaware.com

Safe Harbor Statement:

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

Sreedatri Chatterjee Hexaware Technologies Limited

Tel: +91 900 426 3405

E-mail: sreedatric@hexaware.com