

October 03, 2019

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001. Tel No. 22723121 Listing Department
The National Stock Exchange of India
Limited
Bandra - Kurla Complex
Bandra - (East),
Mumbai - 400 051.
Tel No.: 022 - 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Hexaware partners with Ephesoft to begin a new era of cloud-based intelligent content capture

Enclosed herewith please find Press Release regarding - Hexaware partners with Ephesoft to begin a new era of cloud-based intelligent content capture.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi Company Secretary

Encl.: as above







Hexaware partners with Ephesoft to begin a new era of cloud-based intelligent content capture

Mumbai, 3 October 2019: Hexaware Technologies Ltd, the fastest growing automation-led, next-generation provider of IT, BPO and consulting services, today announced that it has partnered with Ephesoft, a pioneer in enterprise content capture and data discovery solutions. The partnership will help deliver business process transformation to leading organizations.

Hexaware's Intelligent Automation solutions are transforming enterprises across the world by leveraging new-age technologies like Robotic Process Automation (RPA), Artificial Intelligence and Machine Learning. "Helping our clients succeed is at the core of our business. Ephesoft provides an innovative, modern solution to older methods of document capture and OCR. Intelligent capture is a necessary component of any digital transformation or automation project," said **Chinmoy Banerjee, Executive Vice President & Global Head - Business Process Services at Hexaware.** "Compared to other digital platforms, Ephesoft is easy to implement and operate, utilizing its patented supervised machine learning technology. It follows a non-template-based, content-driven approach and leverages this technology to add value over time."

"Large, global consultancies, like Hexaware, have an opportunity to spread best-of-breed technology and accelerate digital transformation worldwide for their customers. We are excited to offer Ephesoft's platform to Hexaware's customers," said Ike Kavas, founder and CEO at Ephesoft. "Many organizations suffer from having a tremendous amount of untouched, unstructured data that they either don't use or must manually process. We solve those challenges so that companies can be nimble, efficient and accurate using modern tactics."

Hexaware and Ephesoft are currently supporting a digital transformation project for a large retail chain in North America, which involves complete overhaul of the organization's accounting department through invoice, purchase order and remittance document capture, AP process automation through RPA development and document management optimization. With Ephesoft's expertise in variable document data extraction and Hexaware's consulting experience in process automation, this is an ideal project for collaboration.

About Hexaware:

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'Automate Everything, Cloudify Everything, Transform Customer Experiences.'

We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping,



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development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at http://www.hexaware.com
Learn more about Hexaware's Intelligent Process Automation Services at https://hexaware.com/services/business-process-services/intelligent-process-automation-services/

About Ephesoft

Ephesoft, Inc. develops technology that makes meaning out of unstructured data for decision-makers worldwide. Using supervised machine learning and a focus on efficiency and reliability, Ephesoft has crafted the next generation of enterprise content capture and data discovery solutions. Organizations use this power to automate any document-based business processes, improving accuracy, increasing productivity and reducing costs. Ephesoft is headquartered in Irvine, Calif., with regional offices throughout the US, EMEA and Asia Pacific. The company is undergoing rapid growth and has customers in over 50 countries. To learn more, visit ephesoft.com.

Safe Harbor Statement:

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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