



Press Release

## Hexaware recognized as Everest Group's PEAK Matrix IT Service Provider of the Year, 2018 — Second Time in a Row

**Mumbai, 07 May 2018:** Hexaware Technologies limited, the fastest growing automation-led, next generation provider of IT, BPO and consulting services, today announced that it has ranked among IT services (ITS) providers receiving Everest Group's **PEAK Matrix Service Provider of the Year™ 2018** awards.

Everest Group's PEAK Matrix™ assessments serve as a valuable resource for service providers' selection guidance as well as nuanced insights into providers' strategies for key business lines, geographies, and technologies. Now, in their third consecutive year, the PEAK Matrix Service Provider of the Year awards acknowledge IT service providers who have demonstrated consistent leadership in the PEAK Matrix™ evaluations issued by Everest Group in the previous year. The awards recognize consistent top performers across 24 PEAK Matrix IT services evaluations, featuring 67 providers that were published in 2017.

Hexaware is featured in the awards' 'Top 10 ITS challenger' category, which identifies service providers with less than US\$2 billion in annual revenue who are credible partners for enterprises in the digital-first era as Challengers.

"This recognition is a true validation of our customer's confidence on us," said **R Srikrishna, CEO, Hexaware Technologies Ltd.** "Hexaware's continued efforts of transforming the way IT services are delivered and its substantial investment in cloud, automation and customer experience transformation solutions, has helped us in clinching this top ranking." he further added.

Hexaware has been maintaining consistent profitability and industry-leading shareholder returns and delivering exceptional value through its core strategy focused on – 'Automate Everything', 'Cloudify Everything' and 'Customer Experience Transformation'. The company has been forging ahead with innovative service offerings like Digital Resolver - Next Gen digital ops using its next Gen IT framework RAISE IT, automation first testing architecture, Cloud enablement and enhancement, RPA-enabled Digital Managed Services, digitizing back office operations, customer experience design, robotics and blockchain.

### **About Hexaware**

Hexaware is a fast-growing IT, BPO and Consulting Company. Our focus is to help customers Shrink IT to eliminate costs and improve delivery of commodity IT, using automation and technology. Transforming customer experience is at the heart of our Grow Digital strategy. We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. We deliver highly differentiated services in Rapid Application prototyping, development and deployment; Build, Migrate and Run cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.



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Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at <http://www.hexaware.com>.

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#### **Safe Harbor Statement**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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