Press Release



# Hexaware – Chennai Update

**Mumbai – December 18, 2015**: Hexaware Technologies Limited, a leading global provider of IT, BPO and Consulting services provided an update today on its Chennai Operations.

In view of the extremely heavy & incessant rainfall and subsequent flooding, Chennai operations except mission critical activities had to be suspended for 3 days. While Chennai was open for normal business from Monday, 7<sup>th</sup> Dec, attendance was lower than normal for several days as employees were still recovering from the aftermath of the floods.

Chennai is the largest delivery center for Hexaware and contributes 23.5% of the total global revenue. Hexaware has 44% of the global strength operating out of Chennai.

"While our first priority was the safety and wellbeing of our employees, our next priority was to ensure we keep our customers' critical services running." stated **R Srikrishna, CEO & Executive Director, Hexaware Technologies Limited.** 

Hexaware has already announced a 13-point program to help employees and their families.

This is expected to have a material impact on the company's revenue in the quarter ending 31st December 2015. Additionally, we have a one-time impact on cost due to wide recovery efforts.

#### About Hexaware

Hexaware is a leading global provider of IT, BPS and consulting services. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Travel, Transportation, Logistics, Manufacturing and Consumer. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Application Development & Maintenance, Enterprise Solutions, Human Capital Management, Business Intelligence & Analytics, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Business Process Services. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to: www.hexaware.com

#### Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

## Sreedatri Chatterjee

### Hexaware Technologies Limited

Tel: +91 (22) 6654 2682 / 83 e-mail: <u>sreedatric@hexaware.com</u>