



Press Release

Hexaware recognized as a Major Contender on Everest Group's Property and Casualty Insurance PEAK Matrix for Guidewire Services

Mumbai, 10 October 2018: Hexaware Technologies Ltd, the fastest growing automation-led, next generation provider of IT, BPO and consulting services, today announced that it has been recognized as a 'Major Contender' on Everest Group's Guidewire Services PEAK Matrix™ Assessment 2018.

Everest Group evaluated Guidewire services capabilities of 15 service providers and positioned them as Leaders, Major Contenders, and Aspirants in their PEAK Matrix report for Guidewire Services. The report highlights Hexaware's value proposition around digital transformation enablement for insurers, by developing APIs for Guidewire's core insurance product suite (Guidewire InsuranceSuite™). Hexaware's investments like Integrated Design to Execution framework (iD2E), data migration tool - iConvert+, API connect platform and dedicated R&D lab for Guidewire services have helped to drive growth in Hexaware's Guidewire services business.

Speaking on this recognition, **Milan Bhatt, Senior VP & Global Head - Healthcare and Insurance Vertical, Hexaware technologies** said, "We are delighted to be recognized as a 'Major Contender' for Guidewire services by Everest Group. Hexaware is committed to helping P&C insurers maximize value from their investments in Guidewire. We are building API first capabilities and tools around Guidewire InsuranceSuite and investing in Guidewire digital and analytics offerings to enable P&C insurers to successfully execute a digital attacker strategy.

"As Guidewire has gradually become the preferred core platform for insurers looking to lay a groundwork for their digital transformation initiatives, service providers are investing in building add-on solutions on top of the Guidewire platform to meet insurer's time-to-market and cost priorities," said **Ronak Doshi, Practice Director, Everest Group**. "Extending the capabilities of Guidewire products by building APIs and digital solutions as extensions to the platform's core, extensive breadth of accelerators, and investments in certified resources has helped position Hexaware as a Major Contender on the 2018 Everest Group Guidewire Services PEAK Matrix™."

Hexaware is the fastest organically growing IT services company, that has been maintaining consistent profitability and industry-leading shareholder returns. The company has been powering man-machine collaboration using a combination of human creativity & intellect, power of data, powerful algorithms, computing and its three-pronged growth strategy— Automate Everything, Cloudify Everything and Transform Customer Experiences'. Hexaware has worked on multiple Guidewire implementations, leveraging its deep industry expertise, system integration capabilities, while helping clients stay ahead in their digital transformation. The company's Guidewire practice is structured on key pillars such as tool-driven automation approach, 150+ Guidewire professionals with 80+ certifications and 50+ -industry-certified Insurance SMEs, and proven expertise in Guidewire products



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About Hexaware

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'Automate Everything, Cloudify Everything, Transform Customer Experiences.'

We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run cloud solutions; Automation-based application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at <http://www.hexaware.com>

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Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.



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For more information, contact:
Sreedatri Chatterjee
Hexaware Technologies Limited
Tel: +91 900 426 3405
E-mail: sreedatric@hexaware.com