

**A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED**  
31<sup>st</sup> MARCH 2017

(Rupees in million except per share data)

PARTICULARS	QUARTER ENDED 31 <sup>st</sup> MAR'2017 (AUDITED)	QUARTER ENDED 31 <sup>st</sup> MAR'2016 (AUDITED)
<b>INCOME</b>		
Revenue from operations	9,605.34	8,202.12
<b>EXPENSES</b>		
Software and development expenses	1,784.22	1,380.99
Employee benefits expense	5,260.79	4,828.51
Operation and other expenses	884.02	730.81
Employee stock option compensation cost	53.83	73.36
Depreciation and amortisation expense	157.23	137.11
<b>Total expenses</b>	<b>8,140.09</b>	<b>7,150.78</b>
Profit from operations before other income, exchange rate difference, interest and tax	1,465.25	1,051.34
Other income	12.22	10.83
Exchange rate difference (net) gain / (loss)	16.20	44.28
Profit before interest and tax	1,493.67	1,106.45
Interest - others	0.07	0.04
Profit before tax and share in loss of associate	1,493.60	1,106.41
Share in losses of associate	0.22	-
Profit before tax	1,493.38	1,106.41
Tax expense	354.62	268.21
Profit for the period	1,138.76	838.20
<b>OTHER COMPREHENSIVE INCOME</b>		
<i>1) Items that will not be reclassified to profit or loss</i>		
Remeasurement of defined benefit plan	18.85	4.68
Income tax relating to items that will not be reclassified to profit or loss	(3.96)	(0.85)
<i>2) Items that will be reclassified to profit or loss</i>		
Net change in fair value of cash flow hedges	363.45	93.82
Exchange differences in translating the financial statements of a foreign operations	(218.81)	35.10
Income tax relating to items that will be reclassified to profit or loss	(83.23)	(21.82)
<b>Total other comprehensive income</b>	<b>76.30</b>	<b>110.93</b>
<b>Total comprehensive income for the period</b>	<b>1,215.06</b>	<b>949.13</b>
Paid up Equity Share Capital (Face value of ₹ 2/- per share)	592.67	603.58
Earnings per share (In Rupees)		
Basic	3.80	2.78
Diluted	3.77	2.76

**B) CONSOLIDATED SEGMENT REPORTING**

(Rupees in million)

PARTICULARS	QUARTER ENDED 31 <sup>st</sup> MAR'2017 (AUDITED)	QUARTER ENDED 31 <sup>st</sup> MAR'2016 (AUDITED)
<b>REVENUE BY INDUSTRY SEGMENT</b>		
Travel and Transportation	1,309.04	1,256.51
Banking and Financial services	4,099.20	3,217.08
Healthcare and Insurance	1,505.43	1,437.08
Manufacturing, Consumer and others	2,691.67	2,291.45
<b>NET REVENUE FROM OPERATIONS</b>	<b>9,605.34</b>	<b>8,202.12</b>
<b>SEGMENT RESULT BEFORE TAX</b>		
Travel and Transportation	289.11	228.29
Banking and Financial services	442.20	323.40
Healthcare and Insurance	341.00	257.45
Manufacturing, Consumer and others	550.17	379.31
<b>TOTAL</b>	<b>1,622.48</b>	<b>1,198.45</b>
Add : Other income	12.22	10.83
Add : Exchange rate difference (net) gain / (loss)	16.20	44.28
Less : Interest	0.07	0.04
Less : Other unallocable expenses	157.23	137.11
Less : Share in losses of associate	0.22	-
<b>Profit before tax</b>	<b>1,493.38</b>	<b>1,106.41</b>

**Notes on segment information**

The Groups organization structure reflects the industry business segmentation. The Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments.

**Segment assets and liabilities**

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.

**C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS AUDITED**  
FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> MARCH 2017

(Rupees in million except per share data)

PARTICULARS	QUARTER ENDED 31 <sup>st</sup> MAR'2017 (AUDITED)	QUARTER ENDED 31 <sup>st</sup> MAR'2016 (AUDITED)
Income	3,657.16	3,182.74
Profit before tax	1,240.90	863.81
Profit for the period	993.87	707.17
Total comprehensive income for the period	1,288.98	783.00
Paid up Equity share capital (Face value of ₹ 2/- per share)	592.67	603.58
<b>Earnings per share (In Rupees)</b>		
Basic	3.32	2.34
Diluted	3.29	2.33

**D) Notes:-**

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 24<sup>th</sup> April 2017.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) Information on segments has been disclosed on a consolidated basis in accordance with Ind AS 108 "Operating Segment"

3) Pursuant to the approval from the Board of Directors and Shareholders on 25<sup>th</sup> October 2016 and 22<sup>nd</sup> December 2016 respectively, the Company has bought back 5,694,835 shares of ₹ 2 each (representing 1.9% of total issued equity shares) from the shareholders of the Company on a proportionate basis by way of a tender offer route at a price of ₹ 240 per equity share for an aggregate amount of ₹ 1,366.76 million in accordance with the provisions of the Companies Act, 2013 and SEBI (Buy Back of Securities) Regulations, 1998.

4) The Board of Directors have declared an interim dividend of ₹ 1/- per share (50% on an equity share of ₹ 2/- each, at its meeting held on 24<sup>th</sup> April, 2017.

5) The Company adopted Indian Accounting Standards ("Ind AS") from January 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

Reconciliations between consolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter

(Rupees in million)

	QUARTER ENDED 31 <sup>st</sup> MAR'2016
Net profit under Previous GAAP	841.85
Remeasurement of defined benefit plan recognised in OCI	(3.83)
Reversal of straightlining of rent	0.18
Net profit as per Ind AS	838.20
Other comprehensive income (OCI)	110.93
<b>Total comprehensive income</b>	<b>949.13</b>

Reconciliations between unconsolidated (standalone) financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter

(Rupees in million)

	QUARTER ENDED 31 <sup>st</sup> MAR'2016
Net profit under Previous GAAP	710.82
Remeasurement of defined benefit plan recognised in OCI	(3.83)
Reversal of straightlining of rent	0.18
Net profit as per Ind AS	707.17
Other comprehensive income (OCI)	75.83
<b>Total comprehensive income</b>	<b>783.00</b>

- The Board of directors at its meeting held on March 8, 2017 has approved the scheme of merger of Risk Technology International Limited, a wholly owned subsidiary, with itself subject to approval of the Shareholders at the ensuing extra ordinary general meeting and approval of various other authorities nominated by Government of India including National Company Law Tribunal.
- Figures for the previous period has been regrouped wherever necessary to conform to the current period.

For Hexaware Technologies Limited

Place : Mumbai  
Date : 24<sup>th</sup> April, 2017

R. Srikrishna  
CEO and Executive Director

**A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> MARCH 2017**  
(Rupees in million except per share data)

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<i>ii) Items that will be reclassified to profit or loss</i>		
Net change in fair value of cash flow hedges	363.45	93.92
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मुंबई, मंचाळार, दि. २५ एप्रिल २०१७

For Hexaware Technologies Limited

Place : Mumbai  
Date : 24<sup>th</sup> April, 2017

R. Srikrishna  
CEO and Executive Director