



February 10, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.
Tel No. 22723121

Listing Department
The National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra – (East),
Mumbai – 400 051.
Tel No.: 022 – 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Everest Group PEAK Matrix™ recognizes Hexaware as 'Star Performer' in Healthcare Payer IT Services

Please find enclosed Press Release Regarding - Everest Group PEAK Matrix™ recognizes Hexaware as 'Star Performer' in Healthcare Payer IT Services.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary



Encl.: as above

Everest Group PEAK Matrix™ recognizes Hexaware as 'Star Performer' in Healthcare Payer IT Services

Mumbai, Feb 10 2017: Hexaware Technologies Limited, a leading global provider of Application, Infrastructure, BPS and Digital services, today announced that it has been recently recognized as a 'Major Contender' and 'Star Performer' in Healthcare Payer IT Services in Everest Group's recent report: Healthcare Payer IT Services-Service Provider Landscape with PEAK Matrix™ Assessment 2016.

Everest Group's report evaluated the capabilities of 22 payer IT service providers on the Everest Group Performance, Experience, Ability, Knowledge(PEAK) Matrix in Global Healthcare Payer Sector. The PEAK Matrix is a framework that does a comparative assessment of Healthcare Payer IT service providers on their relative market success and delivery capabilities. Based on the analysis, Hexaware emerged out as a major contender for its investments in innovative solutions. To further complement this recognition, Hexaware was also named as a Star Performer for demonstrating positive year on year movement on the PEAK Matrix.

"We are proud to be recognized as a Major Contender in Everest Group's Healthcare Payer IT Services PEAK Matrix" said **Milan Bhatt, SVP & Global Head, Healthcare and Insurance, Hexaware Technologies Ltd.** "Hexaware is focused on helping payers survive and thrive in a consumer centric world. We are helping payers reimagine consumer experience, automate core processes, eliminate waste through innovative use of technology and by implementing robotic process automation, without the fear of cannibalizing our own revenue."

"Healthcare payers are undergoing a fundamental shift in their operating model, as they strive to cope with evolving consumer dynamics and unviable product lines. They are looking to use technology to inject operational efficiency and also aid in cost takeout. Hexaware, armed with a strategy concentrating on digital, the as-a-Service economy & domain solutions, is well positioned to help payers accelerate their business transformation journey," said **Abhishek Singh, Practice Director, Everest Group.**

To learn more about Hexaware's healthcare practice, please visit:

<http://hexaware.com/industries/healthcare-and-insurance/healthcare-life-sciences/>

About Hexaware

Hexaware is a leading global provider of IT, Application, Infrastructure, BPS and Digital services. Our business philosophy of Shrink IT, Grow Digital allows customers to significantly shrink commodity IT spend while partnering with them to embrace digitalization. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. Hexaware is committed to deliver business results and leverage technology solutions by specializing in Application Development & Maintenance, Business Intelligence & Analytics, Quality Assurance and Testing Services, Infrastructure Management Services, Business Process Services and Enterprise Solutions. Founded in

1990, Hexaware has a well-established global delivery model armed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to: www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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