



January 19, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.
Tel No. 22723121

Listing Department
The National Stock Exchange of India
Limited
Bandra - Kurla Complex
Bandra – (East),
Mumbai – 400 051.
Tel No.: 022 – 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

**Sub: Press Release - Hexaware cited as a Strong Performer by
Leading Independent Research firm in Application Outsourcing
Report**

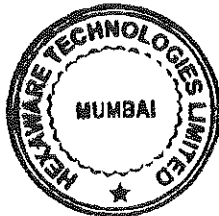
Please find enclosed Press Release Regarding - Hexaware cited as a Strong Performer by Leading Independent Research firm in Application Outsourcing Report.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary



Encl.: as above

Hexaware cited as a Strong Performer by Leading Independent Research firm in Application Outsourcing Report

Mumbai, Jan 19 2017- Hexaware Technologies Limited, a leading global provider of Application, Infrastructure, BPS and Digital services, today announced that Forrester Research Inc. has cited Hexaware as a "Strong Performer" in The Forrester Wave™: Application Outsourcing Capabilities Of Midsize Offshore Vendors, Q4 2016 report.

The rankings represent Forrester's selection of the most significant midsize application offshoring services providers. The report noted that Application Development and Delivery pros seeking application outsourcing services now also prioritize faster time to market, a more variable cost model, closer cultural proximity, and thought leadership. In addition, the report states that midsize vendors differentiate with customer centricity and flexibility, and throws light on a recent Forrester research from an earlier generation of outsourcing citing flexibility, price advantage, and greater control & leverage as the primary reasons for opting for a midsize service provider.

According to the report, "Hexaware's AMS automation portfolio [Application Maintenance & Support] is among the more well-rounded ones in the market in terms of the 'shrink IT' portion of the message." The report noted **Hexaware's strong Oracle practice** & its "particularly long history of serving human capital management and talent management needs" and also cited Hexaware's "*Workday practice [as] noteworthy*". In Forrester analysis, Hexaware received the highest possible score (a 5.0 out of 5.0) in the overall client satisfaction criterion, a 4.0 out of a possible 5.0 in the alternative pricing models criterion, and a 3.7 out of a possible 5.0 in the agile, automation and product development and global delivery capabilities criteria.

Hexaware was among the select companies that were exclusively invited to participate in the Forrester Wave evaluation. The suppliers were evaluated and scored across 33 criteria, on the basis of a comprehensive methodology relating to current offering (assessing "the strengths of the vendors' digital customer experience & digital operational excellence capabilities, design skills, analytics practice, enterprise resource planning (ERP) capabilities, consulting depth, ability to take greater ownership and offer managed services & alternative pricing models, and global delivery model"), Strategy (with a focus "on the pillars of the application outsourcing discipline of the future — mainly AMS automation and product development"), and Market Presence.

"We are thrilled to be named as a Strong Performer by Forrester for our application outsourcing capabilities." said **Nachiket Gune, Head of Application Transformation and Management Services, Hexaware Technologies Ltd.** "We believe this ranking is a recognition of Hexaware's automation led NextGen ASM service offering which introduces new & disruptive service capabilities through our RAISE IT platform (platform driven infrastructure & application support services)."

About Hexaware

Hexaware is a leading global provider of IT, Application, Infrastructure, BPS and Digital services. Our business philosophy of Shrink IT, Grow Digital allows customers to significantly shrink commodity IT spend while partnering with them to embrace digitalization. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. Hexaware is committed to deliver business results and leverage technology solutions by specializing in Application Development & Maintenance, Business Intelligence & Analytics, Quality Assurance and Testing Services, Infrastructure Management Services, Business Process Services and Enterprise Solutions. Founded in 1990, Hexaware has a well-established global delivery model armed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For more information log on to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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