

Deloitte Haskins & Sells LLP

Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF HEXAWARE TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **HEXAWARE TECHNOLOGIES LIMITED** ("the Company") for the Quarter ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related condensed interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Deloitte
Haskins & Sells LLP**

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended 31st March, 2016.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Abhijit A. Damle
Partner
(Membership No.102912)

MUMBAI, 4th May, 2016

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st MAR'2016 AUDITED	QUARTER ENDED 31st DEC'2015 (REFER NOTE 3)	QUARTER ENDED 31st MAR'2015 (AUDITED)	YEAR ENDED 31st DEC'2015 AUDITED
INCOME				
INCOME FROM OPERATIONS	31,827.42	32,711.23	29,896.02	1,29,359.73
EXPENSES				
EMPLOYEE BENEFITS EXPENSE	17,036.62	16,821.98	14,817.58	63,446.53
SOFTWARE AND DEVELOPMENT EXPENSES	1,125.99	1,339.18	1,383.36	5,698.49
OPERATING AND OTHER EXPENSES	3,831.37	4,240.42	3,203.00	14,980.40
EMPLOYEE STOCK OPTION COMPENSATION COST	733.64	76.66	116.73	2,111.03
DEPRECIATION AND AMORTISATION	1,076.14	1,073.69	1,002.32	4,083.63
TOTAL EXPENSES	23,803.76	23,551.93	20,522.99	90,320.08
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	8,023.66	9,159.30	9,373.03	39,039.65
OTHER INCOME (NET)	196.49	217.87	379.40	1,033.60
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	463.11	399.66	(1,252.09)	735.29
PROFIT BEFORE INTEREST AND TAX	8,683.26	9,776.83	8,500.34	40,808.54
INTEREST	0.19	2.81	0.08	2.91
PROFIT BEFORE TAX	8,683.07	9,774.02	8,500.26	40,805.63
TAX EXPENSE	1,574.84	1,678.28	1,410.45	7,508.44
PROFIT AFTER TAX	7,108.23	8,095.74	7,089.81	33,297.19
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	6,035.77	6,031.26	6,022.47	6,031.26
RESERVES AND SURPLUS				1,04,963.98
EARNINGS PER SHARE (Rupees)				
BASIC	2.36	2.68	2.36	11.05
DILUTED	2.34	2.66	2.34	10.96

D) Notes:-

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 4th May, 2016.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

3) Figures of the quarter ended 31st December are the balancing figures between audited figures in respect of the full financial year ended 31st December and the audited figures upto the third quarter of such financial year.

4) The Board of directors have recommended a payment of interim dividend of Rs. 2.50 per share (125%) on an equity share of Rs. 2/- each, at its meeting held on 4th May, 2016.

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period/year.

Place : Mumbai
Date : 4th May, 2016



For Hexaware Technologies Limited

(Signature)
K. Srikrishna
(CEO and Executive Director)