



September 28, 2012

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Dear Sir,

Sub.: Note to the exchange

We are enclosing herewith a note as regards appointment of Mr. Rajesh Kanani, Senior Vice President, Corporate Finance as the acting CFO of the company with immediate effect following the resignation of the current CFO, Mr. Prateek Aggarwal.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED

Gunjan Methi
Company Secretary

Encl.: as above



Appointment

Mumbai – September 28, 2012: Hexaware Technologies, a leading global provider of IT and BPO services, today announced that Rajesh Kanani, Senior Vice President, Corporate Finance has been assigned the role of the acting CFO of the company with immediate effect. This announcement follows the resignation of the current CFO, Prateek Aggarwal.

Rajesh Kanani has been with Hexaware for over 18 years and is a senior member of the Finance team. He is a Chartered Accountant and has an experience of over 25 years. With his strong background in accounting, taxation & company Law, he has successfully handled various aspects of Finance function during his career.

P R Chandrasekar, CEO and Vice Chairman, Hexaware Technologies Limited said, "Rajesh Kanani is now the acting CFO and has assumed responsibilities of all related functions. We have ensured a smooth transitioning of all activities."

About Hexaware

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Logistics, Life Sciences and Healthcare. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.