

May 30, 2011

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Dear Sir,

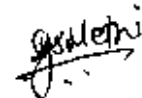
Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Hexaware bags \$ 25+ mn order in Europe.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED



Gunjan Methi
Company Secretary

Encl.: as above

Hexaware bags \$ 25+ mn order in Europe

- **Hexaware wins Remote IMS business worth in excess of \$ 25 mn over 3 years**
- **Successful cross-sale of Remote IMS to an existing client; Strengthens Hexaware's position in a multi-vendor scenario**
- **Large win for Remote IMS practice; Practice headcount to cross 500 employees shortly**

Mumbai – May 30, 2011: Hexaware Technologies Limited, a leading global provider of IT, BPO and consulting services, today announced that it has recently signed a new 3-year contract worth in excess of \$ 25 mn for providing Remote Infrastructure Management Services (Remote IMS) to an existing Client.

Hexaware has registered this prestigious win in the area of Remote IMS, an emerging service offering from the Company, ahead of competition. This win further strengthens Hexaware's position in a multi-vendor scenario. By securing this large annuity deal, the Company has also managed to increase its share of the wallet with this existing client.

Hexaware will manage all aspects of Infrastructure Support for this client whose footprint covers the Americas, Europe and Asia Pacific regions. The Company expects to deploy 150+ employees on this engagement globally. Hexaware is further creating value to the customer by offering these services on 24 X 7 basis utilizing its major Global Delivery Centers in the United States, Mexico and Offshore Delivery Centers in Chennai, Mumbai & Pune.

"From the beginning of 2011, the revenue growth in Europe region has picked up and this creditable win adds to the growth momentum. This engagement provides us with a platform to strengthen our European operations further. Ability to win such a large deal against stiff competition in Remote IMS demonstrates Hexaware's competence and strength in its focus areas", said **Ramanan Seshadri**, Sr. Vice President & Head – Europe Operations, Hexaware Technologies Limited.

Hexaware has been investing substantially in nurturing Remote IMS as a horizontal service line since 2009. Significant component of the large deal worth \$ 110 mn signed last year augmented Remote IMS horizontal. This horizontal currently caters to 15 clients across the world. With a team size of 150+ employees to be deployed globally, this project will further add to the skillsets and to the scale of the practice taking the employee headcount to 500+ shortly.

Over the last two quarters, Hexaware has witnessed a spurt in the activity levels in Europe and added 8 new logos to the client roster. While announcing Q1 2011 results, Hexaware raised its revenue guidance for the year 2011 to a minimum of \$ 295 million; with an annual revenue growth rate of at least 27.5% over 2010.

About Hexaware

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Life Sciences and Healthcare. Our business philosophy, "Your Success Is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements on this press note concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

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