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March 2, 2012

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Dear Sir,

Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Caliber Point Business Solutions Limited, a wholly owned subsidiary of the company, honored at the BPO Excellence Awards 2012.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED

Gunjan Methi
for Gunjan Methi
Company Secretary

Encl.: as above

Caliber Point honored at BPO Excellence Awards 2012

Wins the Award for 'Best IT Enablement in BPO'

Mumbai – March 02, 2012: Caliber Point Business Solutions Limited., a leading BPO service provider and a wholly owned subsidiary of Hexaware Technologies Limited, today announced that they are one of the joint winners of the 'Best IT Enablement in BPO' Award at the BPO Excellence Awards 2011 - 12.

The BPO Excellence Awards are aimed at identifying and rewarding professionals and organizations for their superlative achievements in the field of Business Process Outsourcing. Judged by an independent jury that consists of leaders and experts from the industry, the BPO Excellence Awards are true value leadership awards for change leaders and talent keepers. The awards are organized by Asian Federation of Business, endorsed by Stars of the Industry Group in association with World HRD Congress and CMO Asia.

This award showcases Caliber Point's expertise to '*c.r.e.a.t.e. Value.*' for its customers by adopting and implementing cutting-edge technology while crafting business solutions. This meritorious recognition further emphasizes the Company's commitment to improve business processes and customer experience while improving the Company's own efficiency and effectiveness with the appropriate use of technology.

Caliber Point offers solutions for business functions in the chosen market segments including Human Resources, Finance & Accounting, Sales & Marketing and Core Operations for select industries. The Company provides industry specific solutions to Financial Services, Healthcare & Insurance, Market Research & Professional Services Firms to name a few.

"Caliber Point has a rich IT legacy linked to our parent company Hexaware Technologies. Through effective use of Technology; we strive to create a balance between People and Processes. These are the three essential elements of Business Process service delivery and this award is a testimony to our years of conscious effort to achieve that critical balance" said **R U Srinivas, CEO, Caliber Point.**

Over the last 7 years, Caliber Point has developed numerous proprietary software tools that are used to facilitate automation and enhance efficiency in the entire 'production cycle', right from data capture, processing, quality assurance and reporting. Caliber Point's unique technology related offerings include '*Republic*', a multi-tenant Human Resources solution built on Oracle E-Business Suite platform, delivered on a Software-as-a-Service (SaaS) mode. Further, the Company has designed and developed a proprietary web-based Workflow Management Tool (WMT) for processing Procure-to-Pay transactions specifically for Professional Services Firms. These technology enablers power millions of transactions for the customers across 15 different industries. Annually, Caliber Point currently processes over 12 million transactions in the Healthcare space and close to a million pay slips in the United States alone.

For immediate publication

www.caliberpoint.com

CALIBER POINT

c.r.e.o.t.e. *Value.*

Corporate Press Release

Rich human capital with over 1,800 employees, strong client relationships, cutting edge process improvement methodologies, compliance standards and quality certifications enable Caliber Point to exhibit excellence in its service delivery standards. Six-Sigma is an integral component of the Company's day-to-day processes. The Company has significant presence in North America, Europe and Asia Pacific (including Middle East and India).

About Caliber Point Business Solutions Limited

Caliber Point is the wholly owned specialist BPO arm of Hexaware Technologies Limited, and has a combined global footprint spanning over 30 countries, 7 Global Delivery Centers and a workforce in excess of 8,300 employees. The group has key business delivery locations in India (Mumbai, Chennai, Nagpur, Bengaluru and Pune), USA and Mexico.

Caliber Point specializes in offering integrated solutions through strategic partnerships, delivering operational excellence and engaging on flexible business models. Providing 'high caliber business solutions' to large global players including Fortune 1000 and mid-market companies through its state of the art facilities both in India (offshore) and at on-site, Caliber Point's offshore development centers are ISO 9001:2008 and ISO 27001:2005 certified and SAS 70 Type II compliant. For more details, please visit www.caliberpoint.com.

About Hexaware Technologies Limited

Hexaware is a leading global provider of IT & BPO and consulting services. The Company focuses on key domains such as Banking and Financial Services, Travel & Transportation, Healthcare & Insurance to name a few. Our business philosophy, "Your Success Is Our Focus", is demonstrated through the success we ensure for our clients.

Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Solutions, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

For more information contact:

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