

January 3, 2011

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn: - Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Sub : Press Release

Dear Sir,

Please find enclosed press release regarding issue of bonus shares and declaration of interim dividend.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Hexaware Technologies Limited



Gunjan Methi

Asst Company Secretary

***Hexaware to consider Bonus Share issue
To mark Twentieth Anniversary***

- **Established in 1990, Hexaware completed 20 years recently**
 - **Board to consider Bonus Shares Issue**
 - **Directors to consider declaration of Interim Dividend on the equity shares**
 - **80,000+ shareholders as on December 31, 2010**
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Mumbai – January 03, 2011: Hexaware Technologies Limited, a leading global provider of IT, BPO and consulting services, just announced that a Board of Directors meeting has been scheduled on January 11, 2011.

The Directors will consider following:

1. Issuance of bonus shares
2. Declaration of Interim Dividend on the equity shares of the company

The paid-up capital of the company is Rs. 290.40 million and the Reserves and Surplus as on 30th September 2010 were approximately Rs. 9,131 million. The Company's issued and outstanding equity shares as of December 31, 2010 were 145,200,980 equity shares.

About Hexaware

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Life Sciences and Healthcare. Our business philosophy, "*Your Success is Our Focus*", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbour Statement

Certain statements on this press note concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

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