

January 12, 2011

**The Stock Exchange, Mumbai**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 023

**Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs**

**Sub: Clause 25 of the Listing Agreement**

Dear Sir,

Please note that the Remuneration & Compensation Committee of the Board at its meeting held today considered and approved the exercise of 202,551 options by employees under the Employee Stock Option Scheme 2007.

The Committee also considered and approved the grant of 80,000 options under Employee Stock Option Scheme 2007 at a price of Rs. 118.15, the closing price on the National Stock Exchange recording the highest volume of trade on the day before the date of the Committee Meeting i. e. closing price on January 11, 2011 on the National Stock Exchange which was Rs.118.15. These options are convertible into equivalent number of equity shares of the company with equal vesting over four years @ 25% at the end of each year and first vesting at the end of first year as per the scheme. The options shall be exercised over a period of 7 years from the date of grant.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Hexaware Technologies Limited**

  
**Gunjan Methi**  
**Asst Company Secretary**