



April 4, 2011

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 023

Kind Attn: Mr. Gopalkrishnan Iyer – GM – Dept. of Corporate Services

Dear Sir,

Sub: Disclosure by the Company under Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Ref: Intimation received from Mr. Atul K Nishar, Chairman & Mrs. Alka Nishar, Director.

We hereby attach the Intimation received from Mr. Atul K Nishar, Chairman & Mrs. Alka Atul Nishar, Director pursuant to Regulation 13(4) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Mrs. Alka Atul Nishar, Director has transferred to Mr. Atul K Nishar, Chairman (husband) by way of gift 49.50% shareholding of Elder Hides and Leather Private Limited ("the Company") which is one of the promoters of Hexaware Technologies Limited. The Company holds 17,76,54,456 shares of Hexaware Technologies Limited constituting 26.676% of the total paid up share capital of Hexaware Technologies Limited.

Although, the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 are not applicable to the aforesaid transaction, as a matter of abundant precaution, the disclosure has been made in the enclosed Form "D".

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **Hexaware Technologies Limited**


Ganjan Methi
Asst Company Secretary



Encl: as above

ATUL K. NISHAR.

3101, 29th Floor, One Altamount, 1/668 Altamount Road, Mumbai – 26

4th April, 2011.

- (1) Bombay Stock Exchange Limited.
P.J Towers, Dalal Street,
Mumbai – 400 001
- (2) National Stock Exchange of India Limited.
Exchange Plaza, Plot No C / 1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

I have to inform you that on 31st March, 2011, my wife, Mrs. Alka Atul Nishar has transferred to me by way of gift 49.50% shareholding of Elder Hides and Leather Private Limited ("the Company") which is one of the promoters of Hexaware Technologies Limited.

The Company holds 17,76,54,456 shares of Hexaware Technologies Limited constituting 26.676% of the total paid up share capital of Hexaware Technologies Limited.

Although, the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 are not applicable to the aforesaid transaction, as a matter of abundant precaution, the disclosure has been made in the enclosed Form "D".

Thanking you,

Yours truly,

Atul K Nishar.



Encl : As above.

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
{Regulation 13(4) and (6)}

Regulation 13(4) — Details of change in shareholding by Director or Officer of a listed company and his dependents

Mr. Atul Nishar AACPN2193F 3101, 29th Floor, One Altamount, 1/668 Altamount Road, Mumbai - 26	80,000 Shares (0.027%)	-	4th April, 2011	-	80,000 Shares (0.027%)	-	-	-	-	-	-
--	------------------------	---	-----------------	---	------------------------	---	---	---	---	---	---

Note: On March 31, 2011, my wife, Mrs Alka Nishar has transferred to me by way of gift 49.5% shareholding of Elder Hides and Leather Private Limited which is one of the promoters of Hexaware Technologies Limited.

Elder Hides and Leather Private Limited holds 77,654,456 equity shares of Hexaware Technologies Limited constituting 26.676% of the total paid up share capital of Hexaware Technologies Limited.



Atul K Nishar.
 Date: 4th April, 2011.