

April 13, 2011

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Dear Sir,

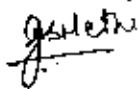
Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Hexaware winning multi-million dollar deal.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED



Gunjan Methi
Asst Company Secretary

Encl.: as above

Hexaware wins multi-million dollar deal

- **Strengthens Hexaware's positioning in a multi-vendor scenario**
- **Healthy revenue growth trajectory with the Client continues**
- **Cross-Selling Services; Offering service lines such as Remote IMS to this Client for the first time in 2011**

Mumbai – April 13, 2011: Hexaware Technologies Limited, a leading global provider of IT, BPO and consulting services, today announced that it has signed a contract resulting in \$10-\$15 million revenues annually with an existing Client in the United States.

Under this deal, the company will be offering IT services to support the Client's Banking and Investment Management business. Hexaware has a long standing relationship with this large and well established Financial Services firm head-quartered in the United States. In addition to its traditional offerings in Application Development and Support, Hexaware will also offer Remote Infrastructure Management Services (Remote IMS) to this Client.

As a part of the core strategy; Hexaware deployed dedicated client partners and an engagement director at its key accounts. In addition, the vertical structure has enabled greater cross-sell of all major horizontal service lines in to such accounts. Having executed this deal, the Company expects to generate revenues worth \$10-\$15 million annually from 2011 onwards from this BFSI Client who was just a one-million dollar Client for Hexaware in 2009.

"While we have already demonstrated our leadership position in the Asset Management micro-vertical, we have now proven our strong capabilities in our horizontal service lines to this customer. We are further providing value to the customer by offering all these services utilizing our major Global Delivery Centers in the US, Mexico and two centers in Chennai & Mumbai", said **P. R. Chandrasekar**, CEO and Vice Chairman, Hexaware Technologies Limited.

Hexaware had been selected as a Vendor of Choice for its core domain strength in the Capital Markets Space (micro-vertical in Banking, Financial Services and Insurance (BFSI) Vertical) and has since grown leveraging its solid technological capabilities in the Enterprise Solutions Space and tapping its intellectual assets of tools, methodologies and solutions in the Asset Management domain.

Earlier in the year, Hexaware indicated that revenues for the year 2011 would be at least \$ 290 million; with an annual revenue growth of at least 25% over 2010. The Company remains confident of attaining double-digit Operating Margins (EBIT) during the current year.

About Hexaware

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Life Sciences and Healthcare. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements on this press note concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

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