

Hexaware appoints R. Srikrishna as Chief Executive Officer

Chennai– July 28, 2014: Hexaware Technologies, a leading global provider of IT, BPO and Consulting services has announced the appointment of R Srikrishna as the Chief Executive officer, effective today.

Prior to joining Hexaware, Srikrishna, popularly known as "Keech", was President of Infrastructure and Life Sciences Businesses at HCL Technologies, a global provider of IT outsourcing solutions. He brings over 20 years of progressive experience in global information services and technology.

Srikrishna, holds an engineering degree from Indian Institute of Technology, Madras, and a Masters in Business Administration from Indian Institute of Management, Calcutta. Srikrishna is an accomplished leader and was instrumental in establishing the Infrastructure Services business and growing the Lifesciences & Healthcare business for HCL. He brings a great mix of leadership, inspiration, operational experience, technical breadth, and passion for customer service. He has received numerous honors and awards, including being named one of the 2010 Young Global Leader of the Year by the World Economic Forum.

"I am proud to become a Hexawarian, and humbled by the opportunity given to me by the employees and the board to lead this great organization." said **Srikrishna**. "Hexaware has a great foundation of highly talented employees, deep customer relationships and differentiated solutions. We will build on this foundation to create a powerful organization for the future; a future where insights from data, consumerism, mobility, sensors, security and cloud take centre stage." he said.

"After a thorough succession planning exercise and a comprehensive search process, the board is pleased to have found an exceptional individual in to assume leadership of this growing organization." said **Atul Nishar, Chairman, Hexaware Technologies Limited**. "Keech's track record of identifying business opportunities ahead of competition, his ability to engage clients and build an organization capable of sustained growth, make him uniquely qualified to lead Hexaware."

P R Chandrasekar ("Sekar") who has served as Vice Chairman and CEO will retire from the CEO role effective today and continue as Vice Chairman. The company would like to thank Sekar for the significant contribution he has made during the last 6 years in setting the right direction, energy, and structure at Hexaware. With Sekar at the helm, the company has established leadership and presence in various new geographies and verticals.

"I thank my customers, fellow Hexawarians, shareholders and the board for their excellent support during the past few years and wish them continued success in the days ahead. While I'm stepping down to pursue my personal interests, I believe the future of the IT services sector continues to be incredibly exciting. I am confident that under Keech's leadership, Hexaware will reach greater heights.", said **P R Chandrasekar**.

About Hexaware

Hexaware is a leading global provider of IT services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Life Sciences and Healthcare. Our business philosophy, "*Your Success is Our Focus*", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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