



March 30, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.
Tel No. 22723121

Listing Department
The National Stock Exchange of India Limited
Bandra - Kurla Complex
Bandra – (East),
Mumbai – 400 051.
Tel No.: 022 – 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Hexaware positioned as a 'Leader' in NelsonHall NEAT 2017 for RPA and AI in Banking

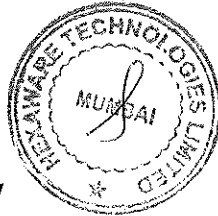
Please find enclosed Press Release Regarding - Hexaware positioned as a 'Leader' in NelsonHall NEAT 2017 for RPA and AI in Banking.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary



Encl.: as above

Hexaware positioned as a 'Leader' in NelsonHall NEAT 2017 for RPA and AI in Banking

Report cites Hexaware's experience in identifying, developing, and automating banking processes, and its framework to implement a cost saving engagement as key strengths

Mumbai, 30 March 2017: Hexaware Technologies Limited, a leading global provider of Application, Infrastructure, BPS and Digital services announced that it has recently been recognized a Leader in NelsonHall's Vendor Evaluation and Assessment Tool for 'RPA & AI in Banking BPS'.

NelsonHall's vendor Evaluation and Assessment Tool (NEAT) is part of its Speed-to-Source initiative that analyses the performance of vendors offering RPA and AI services for the Banking sector, as a part of their IT services portfolio. The assessment enables sourcing managers to strategically evaluate vendors using a two-axis model: assessing vendors against their 'ability to deliver immediate benefit' to buy-side organizations and their 'ability to meet client future requirements'. The latter axis is a pragmatic assessment of the vendor's ability to take clients through an innovation journey over the lifetime of their contract.

Hexaware was identified as a leader owing in part to its proprietary 'Digital Managed Services (DMS)' service offering and its ability to drive transformation leveraging domain capabilities and a best of breed automation approach.

According to NelsonHall, Hexaware's DMS model takes on the entire digital transformation process, accepting the risk of implementing RPA while providing cost benefits to clients from the outset. To further strengthen its RPA focus, the company has aggressively partnered with four leading automation tool vendors that places it in a stronger position to address a wide range of automation scenarios and promotes innovation.

"Hexaware is a leader in RPA and AI services capability for banking due to its proprietary DMS methodology, which it uses to develop a roadmap for transformation, take over a process, and implement cost savings and efficiency measures," said **Andy Efstathiou, Research Director at NelsonHall** and author of the report assessing the global market for RPA and AI services in banking. "By using DMS, Hexaware is able to guarantee target state pricing from the start of the relationship."

"We are proud to be recognized as a Leader in NelsonHall's RPA and AI in Banking NEAT evaluation report" said **Chinmoy Banerjee, Executive Vice President & Global Head- BPS** at Hexaware. "This recognition validates our global Banking BPS market position and reiterates our commitment to intelligent automation focused disruption and focus on the Banking & Financial services sector. It further confirms that our DMS framework is able to industrialize RPA implementations and provide upfront benefits to the customers."

About Hexaware

Hexaware is a leading global provider of IT, Application, Infrastructure, BPS and Digital services. Our business philosophy of Shrink IT, Grow Digital allows customers to significantly shrink commodity IT spend while partnering with them to embrace digitalization. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Manufacturing, Retail,

Education, Telecom, Travel, Transportation and Logistics. Hexaware is committed to deliver business results and leverage technology solutions by specializing in Application Development & Maintenance, Business Intelligence & Analytics, Quality Assurance and Testing Services, Infrastructure Management Services, Business Process Services and Enterprise Solutions. Founded in 1990, Hexaware has a well-established global delivery model armed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For more information log on to www.hexaware.com

About NelsonHall

NelsonHall is the leading global BPS and ITS research & analysis firm. Founded in 1998, the company takes a global approach to analysis of vendors and outsourcing markets and is widely respected for the quality and depth of its research. NelsonHall also offers a suite of "Speed-to-Source" tools, including NEAT that assist buy-side executives in saving time and money, while enhancing the quality of their sourcing decisions, in BPS and ITS evaluations.

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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