

November 15, 2016

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.
Tel No. 22723121

Listing Department
The National Stock Exchange of India
Limited
Bandra - Kurla Complex
Bandra – (East),
Mumbai – 400 051.
Tel No.: 022 – 26598235/36

Ref.:- BSE Script Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Hexaware Technologies Named a Top 15 Sourcing Service Provider by ISG

Please find enclosed Press Release Regarding - Hexaware Technologies Named a Top 15 Sourcing Service Provider by ISG.

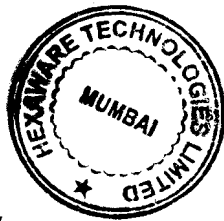
Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEXAWARE TECHNOLOGIES LIMITED**



Gunjan Methi
Company Secretary



Encl.: as above

Hexaware Technologies Named a Top 15 Sourcing Service Provider by ISG

Mumbai – November 15, 2016: Hexaware Technologies Limited, a leading global provider of Application, Infrastructure, BPO and Digital services, announced that it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading technology insights, market intelligence and advisory services company.

Hexaware was among the leading providers in the Breakthrough 15 category for the Americas region based on annual contract value (ACV) won over the last 12 months, according to the 3Q 2016 Global ISG Index™.

Now in its 56th consecutive quarter, the ISG Index™ provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the 15 top providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$2 billion and \$10 billion) and Breakthrough 15 (revenues of less than \$2 billion) categories for each region. Each Top 15 category includes providers that compete in the traditional outsourcing market, as well as those that compete in the as-a-service market, including IaaS and SaaS providers.

“Our industry has thrived on labor arbitrage for too long. The next decade belongs to companies that can eliminate labor. Traditional companies cannot pivot from labor arbitrage to labor elimination easily. Hexaware is at the forefront of this effort to eliminate labor through automation, AI, ML and every other means available. We are delighted by this recognition.” said **R Srikrishna, CEO & Executive Director, Hexaware Technologies Limited.**

Hexaware has witnessed industry-leading growth in the last two quarters of 2016. In the select verticals that it focusses on, Banking & Financial services has been leading the revenue share followed by Manufacturing & Consumer. New Bookings have been driven by Next Generation service lines, Agile Application Development, Infrastructure Management Services and Business Process Services. North America remains its strongest market in terms of revenue share followed by EU and then APAC. As a Gen 3.0 IT service organization, it has introduced new services to clients like RAISE IT, platform driven infrastructure and application management services, RPA enabled Digital Managed Services, which are in-line with the corporate strategy.

Hexaware’s inclusion in the ISG Index™ is based on data the company submits to ISG each quarter. “For nearly 15 years, the ISG Index™ has been the authoritative source for marketplace intelligence related to outsourcing transaction structures and terms, industry adoption, geographic prevalence and service provider performance,” said **Paul Reynolds, chief research officer of ISG.** “Hexaware continues to establish itself as a leading and growing player in the global market for Application, Infrastructure, BPO and Digital services, based on its volume of business in relation to other industry providers.”

About Information Services Group

Information Services Group (ISG) (NASDAQ: III) is a leading technology insights, market intelligence and advisory services company, serving more than 500 clients around the world to help them achieve operational excellence. ISG supports private and public sector organizations to transform and optimize their operational environments through research, benchmarking, consulting and managed services, with a focus on information technology, business process transformation, program management services and enterprise resource planning. Clients look to ISG for unique insights and innovative solutions for leveraging technology, the deepest data source in the industry, and more than five decades of experience and global leadership in information and advisory services. Based in Stamford, Conn., the company has more than 1,000 employees and operates in 21 countries. For additional information, visit www.isg-one.com.

About Hexaware

Hexaware is a leading global provider of IT, Application, Infrastructure, BPO and Digital services. Our business philosophy of Shrink IT, Grow Digital allows customers to significantly shrink commodity IT spend while partnering with them to embrace digitalization. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. Hexaware is committed to deliver business results and leverage technology solutions by specializing in Application Development & Maintenance, Business Intelligence & Analytics, Quality Assurance and Testing Services, Infrastructure Management Services, Business Process Services and Enterprise Solutions. Founded in 1990, Hexaware has a well-established global delivery model armed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to: www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

Sreedatri Chatterjee

Hexaware Technologies Limited

Tel: +91 900 426 3405

e-mail: sreedatric@hexaware.com