



Date: 14th July, 2016

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001.

Tel No. 22723121

Fax No.022-22723121/22723719

Listing Department

The National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra East

Mumbai – 400 051.

Tel No.:-26598100

Fax No. 022-26598237/26598238

Ref.:- BSE Script Code 532129 / NSE Symbol: HEXAWARE

Sub : Press Note - Clarification on the Media Report dated July 14, 2016 by Financial Express and its group financial website

Dear Sir/Madam

Please find enclosed Press Note Regarding - Clarification on the Media Report dated July 14, 2016 by Financial Express and its group financial website.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For HEXAWARE TECHNOLOGIES LIMITED

**Gunjan Methi
Company Secretary**



Clarification on the Media Report dated July 14, 2016 by The Financial Express and its group financial website

Mumbai – JULY 14, 2016: This is with reference to a story published by The Financial Express in its edition dated 14 July 2016 and its group financial website www.financialexpress.com alleging that Baring Private Equity Asia is in talks with Hong Kong-based PCCW to sell a majority stake in Hexaware Technologies.

Affiliated entities of Baring Private Equity Asia are majority shareholders and promoters of the company. The company has contacted representatives of Baring Private Equity Asia who have confirmed and clarified that they are not in any exclusive talks with PCCW to sell a majority stake in the company. The story published in the article is therefore incorrect. You are requested to take note of this confirmation and disseminate the same to the public.

About Hexaware

Hexaware is a leading global provider of IT, BPS and consulting services. The Company focuses on key domains such as Banking, Financial Services, Capital Markets, Healthcare, Insurance, Travel, Transportation, Logistics, Hospitality, Manufacturing and Consumer. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Application Development & Maintenance, Enterprise Solutions, Human Capital Management, Business Intelligence & Analytics, Digital Assurance, Infrastructure Management Services, Digital and Business Process Services. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification.

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information contact:

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