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on 07/3/11
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March 7, 2011

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer – GM – Corporate Affairs

Dear Sir,

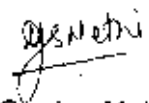
Sub.: Press Release

We are enclosing herewith the copy of Press Release as regards Caliber Point, the wholly owned subsidiary, being honored with BPO Excellence Awards 2011.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For HEXAWARE TECHNOLOGIES LIMITED


Gunjan Methi
Asst Company Secretary

Encl.: as above

Caliber Point honored with BPO Excellence Awards 2011

Wins the Award for Operational Excellence and Quality

Mumbai-March 07, 2011: Caliber Point Business Solutions Ltd., a leading BPO service provider and a wholly owned subsidiary of Hexaware Technologies, today announced that they are one of the joint winners of the 'Award for Operational Excellence & Quality' at The BPO Excellence Awards 2010- 2011.

This prestigious award is administered by the business group "Stars of the Industry", who recognize performance excellence and contribution to the BPO industry across diverse sectors of the industry like Manufacturing, IT-ITES, FMCG, Food Service & Hospitality Sector and Education.

For Caliber Point, operational excellence is defined by "Four Pillars" - people, process, technology & infrastructure across three focal points - customer orientation, business orientation & quality. The emphasis is always on deploying best practices in service delivery, continuous process improvements, stringent monitoring & measuring, etc.

Commenting on the award, **Jonathan Peters**, Founder of Stars of the Industry Group said, "As an organization, Caliber Point has achieved a lot with regards to Operational Excellence & Quality by streamlining core operations to gain efficiency, by applying relevant performance indicators for process & productivity improvements. Their integrated technology enables them to constantly add value by improving the quality and productivity of their process. Caliber Point has diligently worked on creating a quality-driven culture."

"This is an acknowledgement of the journey we started a few years ago - when we laid the foundation of a process and metric-driven culture in our company. Striving for Operational Excellence has always been a major driver for us, and this recognition confirms that we are making progress in that journey, and encourages us to go even further in this journey." said **R U Srinivas**, CEO, Caliber Point.

The applicants were judged on multiple criteria by a jury comprising of industry leaders. Like every year, Stars of The Industry Group carried out in-depth research post the nomination process to get insights into a number of parameters like Innovations, Depth & Quality, Ethics & Transparency, Global Competitiveness, and Impact on People etc.



Press Release

For immediate publication

About Caliber Point

Caliber Point is the independent BPO arm of Hexaware Technologies, and has a combined global footprint spanning over 18 countries, 30 locations and a workforce of 6500+ employees. The group has key business delivery locations in India (Mumbai, Chennai, Nagpur, Bengaluru and Pune), USA and Mexico.

Caliber Point specializes in offering integrated IT-BPO solutions through strategic partnerships, operational excellence and flexible pricing models. With its competencies in addressing any organization's critical functions such as Human Resources, Finance & Accounting, and Operations, Caliber Point also offers industry specific solutions to Healthcare, Insurance, Banking & Financial Services, Logistics and Telecom industries amongst others. Catering to large global players including Fortune 1000 companies, Caliber Point's development centers are ISO 9001:2008 and ISO 27001 compliant. For more details, please visit www.caliberpoint.com

About Stars of the Industry Awards

The Stars of the Industry Awards are international accolades conferred by the Stars of the Industry Group. The awards program were created more than 40 years ago to recognize outstanding accomplishments under the banner of Golden Star Awards, IT People Award, Best in Manufacturing Awards, Women Super achiever Awards, Indira Marketing Excellence Awards. The BPO awards are in its 2nd year of its existence. In India, they are in the 5th Year recognizing the best in the above mentioned sectors. www.starsoftheindustry.com

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