

July 26, 2011

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 023

Kind Attn.: Mr. K. Gopalkrishnan Iyer - GM - Corporate Affairs

Sub: Clause 25 of the Listing Agreement

Dear Sir,

Please note that the Remuneration & Compensation Committee of the Board at its meeting held today considered and approved the exercise of 456,894 options by employees under the Employee Stock Option Scheme 2002, 2007 and 2008.

The Committee also considered and approved the grant of 10,61,500 options under Employee Stock Option Scheme 2007 at a price of Rs. 79.85, the closing price on the National Stock Exchange recording the highest volume of trade on the day before the date of the Committee Meeting i. e. closing price on July 25, 2011 on the National Stock Exchange which was Rs. 79.85. These options are convertible into equivalent number of equity shares of the company with equal vesting over four years @ 25% at the end of each year and first vesting at the end of first year as per the scheme. The options shall be exercised over a period of 7 years from the date of grant.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Hexaware Technologies Limited


Gunjan Methi
Company Secretary