



April 03, 2012

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

Kind Attn: - Mr. Troydon Bird – Dy. Manager – Department of Corporate Services /
Mr. Ajit Sawant

Dear Sir,

Sub: Clause 41 of the Listing Agreement.

This is with reference to your letter No. DCS/COMP/AS/CLAUSE41/532129/2011-12 dated March 16, 2012 please find enclosed revised copy of Audited Consolidated and Standalone Financial Results of Hexaware Technologies Limited for the quarter and year ended December 31, 2011 after mentioning Details of pledge and the financial results as required under revised Clause 41(I)(d) of the Listing Agreement for your information and records.

Kindly acknowledge receipt and take the same on your record.

Thanking you,
Yours faithfully,

For **Hexaware Technologies Limited**


Gunjan Methi
Company Secretary

Encl. :- As Above.



Hexaware TECHNOLOGIES

YOUR SUCCESS IS OUR FOCUS

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2013

(Figures in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC 2013 REFER NOTE 8	QUARTER ENDED 30th SEP 2013 UNAUDITED	QUARTER ENDED 31st DEC 2012 UNAUDITED	YEAR ENDED 31st DEC 2013 AUDITED	YEAR ENDED 31st DEC 2012 AUDITED
INCOME					
INCOME FROM OPERATIONS	41,188.40	36,800.04	29,963.82	148,051.23	108,158.38
EXPENDITURE					
EMPLOYMENT EXPENSES	21,797.40	21,254.79	18,474.83	82,102.78	87,348.42
SOFTWARE AND DEVELOPMENT EXPENSES	1,284.21	4,775.23	4,375.53	20,882.20	17,305.77
ADMINISTRATION AND OTHER EXPENSES	4,295.05	3,838.42	3,757.32	15,816.84	13,946.85
DEPRECIATION AND AMORTIZATION	629.14	634.82	662.23	2,470.35	2,422.18
TOTAL EXPENDITURE	28,375.80	30,497.27	27,289.91	121,272.17	121,023.22
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, & EXCEPTIONAL ITEMS	12,812.60	6,302.77	2,488.91	27,478.14	8,815.16
OTHER INCOME (NET)	1,367.35	1,337.46	896.60	4,821.00	5,345.63
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(525.09)	378.28	753.17	2,487.56	(2,475.48)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	13,654.86	7,998.51	4,138.68	34,866.70	11,685.31
INTEREST	118.84	33.98	29.83	214.93	260.36
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	13,773.70	8,032.49	4,168.51	35,081.63	11,945.67
EXCEPTIONAL ITEM (NET)	-	-	-	-	2,246.78
PROFIT BEFORE TAX	13,773.70	8,032.49	4,168.51	35,081.63	14,192.45
TAX EXPENSE	1,114.90	1,355.98	952.82	4,065.09	823.36
PROFIT AFTER TAX	12,658.80	6,676.51	3,215.69	31,016.54	13,369.09
PAY UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,467.17	5,863.43	2,904.02	5,867.17	2,904.02
RESERVES AND SURPLUS	-	-	-	95,751.15	93,432.11
SHAREHOLDERS PER SHARE (Rs./share) (Refer note 3 below)					
BASIC	3.03	2.21	1.37	9.13	3.72
DILUTED	2.95	2.16	1.34	8.92	3.62
PUBLIC SHAREHOLDING					
NUMBER OF SHARES OF RS 2/- EACH	216,760,292	230,473,492	103,941,812	210,760,292	123,941,912
PERCENTAGE OF SHAREHOLDING	71.89%	71.57%	71.58%	71.84%	71.58%
PROMOTOR AND PROMOTER GROUP SHAREHOLDING					
(A) SUBSIDIARIES HELD	-	-	-	-	-
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTOR AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
(B) NON-EMPLOYEES	-	-	-	-	-
- NUMBER OF SHARES	42,598,136	40,388,136	41,278,068	42,598,136	41,278,068
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTOR AND PROMOTER GROUP	200.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.16%	28.18%	28.42%	28.16%	28.47%

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 31st DEC 2013 REFER NOTE 8	QUARTER ENDED 30th SEP 2013 UNAUDITED	QUARTER ENDED 31st DEC 2012 UNAUDITED	YEAR ENDED 31st DEC 2013 AUDITED	YEAR ENDED 31st DEC 2012 AUDITED
REVENUE BY INDUSTRY SEGMENT					
TRAVEL AND TRANSPORTATION	1,428.89	1,075.89	9,330.04	31,718.23	22,026.41
BANKING AND FINANCIAL SERVICES	11,404.48	9,851.13	8,379.24	38,551.94	29,523.89
INSURANCE AND HEALTHCARE	5,807.40	4,684.50	3,837.82	18,303.08	11,487.83
MANUFACTURING AND SERVICES	10,508.74	8,881.80	7,043.88	34,836.17	21,611.28
OTHERS	5,485.89	5,375.86	4,472.71	20,888.03	18,477.23
NET REVENUE FROM OPERATIONS	43,188.40	36,800.04	29,963.82	148,051.23	108,486.38
SEGMENT RESULT BEFORE TAX					
TRAVEL AND TRANSPORTATION	1,481.58	1,257.73	275.14	4,378.03	1,119.89
BANKING AND FINANCIAL SERVICES	2,624.57	1,894.90	905.96	7,070.18	1,217.96
INSURANCE AND HEALTHCARE	1,263.82	855.37	276.47	2,868.51	1,201.94
MANUFACTURING AND SERVICES	3,122.41	1,754.80	908.89	7,988.82	2,736.99
OTHERS	1,340.05	108.64	988.08	3,864.95	3,626.99
TOTAL	9,841.54	4,779.44	3,333.34	26,148.49	9,903.62
ADD: OTHER INCOME	1,367.35	1,337.46	896.60	4,821.00	5,345.63
ADD: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(525.09)	378.28	953.17	2,487.56	(2,475.48)
ADD: EXCEPTIONAL ITEM (NET)	-	-	-	-	2,246.78
LESS: INTEREST	118.84	33.98	29.85	214.93	260.36
LESS: OTHER UN ALLOCABLE EXPENDITURE	629.14	634.82	662.23	2,470.35	2,422.18
PROFIT BEFORE TAX	13,773.70	8,032.49	4,168.51	35,081.63	14,682.23

Notes on segment information

Principal segments

1. Primary business segments have been classified mainly into revenue from services offered to customers globally operating in different industry segments, different risks and returns, the organizational structure and the financial reporting system.

2. The company has reported its industry segments and has disclosed financial and performance in a separate statement and footnote for the prior quarter and year have been presented in annexure to the annual report.

Segmented capital employed

Assets and liability considered have not been identified in any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liability to individual segments. Accordingly no disclosure relative to segment assets and segment liabilities are made.



C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011

(Figures in Lakhs, except per share data)

PARTICULARS	QUARTER ENDED 31st DEC 2011 (REFER NOTE 8)	QUARTER ENDED 30th SEP 2011 UNAUDITED	QUARTER ENDED 31st DEC 2010 UNAUDITED	YEAR ENDED 31st DEC 2011 AUDITED	YEAR ENDED 31st DEC 2010 AUDITED
INCOME					
INCOME FROM OPERATIONS	20,949.12	17,336.09	12,505.17	67,857.96	42,365.08
EXPENDITURE					
EMPLOYMENT EXPENSES	9,477.85	8,718.15	6,870.71	33,353.39	24,688.45
SOFTWARE AND DEVELOPMENT EXPENSES	1,213.23	1,312.34	1,502.98	6,070.00	5,880.76
ADMINISTRATION AND OTHER EXPENSES	2,105.10	1,944.23	1,839.38	7,772.43	6,264.08
DEPRECIATION AND AMORTIZATION	492.03	489.59	498.70	1,889.66	1,762.02
TOTAL EXPENDITURE	13,288.21	12,464.31	10,711.77	49,095.48	38,605.31
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, & EXCEPTIONAL ITEMS	7,660.91	4,871.78	1,633.40	18,772.47	6,999.86
OTHER INCOME (NET)	1,282.16	1,197.62	757.26	4,493.71	5,198.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(150.13)	415.47	868.47	2,333.11	(2,586.10)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	8,792.94	6,484.87	3,300.13	25,599.29	9,612.47
INTEREST	100.74	19.26	4.31	143.95	144.12
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	8,893.68	6,504.13	3,304.44	25,743.24	9,756.59
EXCEPTIONAL ITEM (NET)	-	-	-	-	3,663.97
PROFIT BEFORE TAX	8,893.68	6,504.13	3,304.44	25,743.24	13,420.56
TAX EXPENSE	625.34	898.94	253.00	2,257.23	894.36
PROFIT AFTER TAX	8,268.34	5,605.19	3,051.44	23,486.01	12,526.20
PAID UP EQUITY SHARE CAPITAL, (FACE VALUE OF RS. 2/- PER SHARE)	5,867.17	5,861.43	2,904.02	5,867.17	2,904.02
RESERVES AND SURPLUS				79,987.04	84,518.79
EARNINGS PER SHARE (Rupees) (Refer note 3 below)					
BASIC	2.88	1.89	1.13	7.94	3.71
DILUTED	2.62	1.85	1.10	7.75	3.43
PUBLIC SHAREHOLDING					
NUMBER OF SHARES OF RS 2/- EACH	210,760,292	210,473,497	103,941,822	210,760,292	103,941,822
PERCENTAGE OF SHAREHOLDING	71.84%	71.82%	71.58%	71.84%	71.58%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A) FULLY DISCOUNTED					
NUMBER OF SHARES	0.00%	0.00%	0.00%	0.00%	0.00%
PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-DISCOUNTED					
NUMBER OF SHARES	82,598,136	82,598,136	41,259,068	82,598,136	41,259,068
PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.16%	28.18%	28.42%	28.16%	28.42%

D) Notes:-

1) The Consolidated audited financial results and STAND ALONE audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 2, 2012.

The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the intended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) The board of directors have recommended a payment of final dividend of Rs. 1.50 per share (75%) on its equity share of Rs. 2/- each, at its meeting held on February 2, 2012.

3) The Company allotted 145,545,781 equity shares of face value of Rs 2/- each as fully paid up bonus shares on March 2, 2011 in accordance with shareholders resolution passed in the Extra Ordinary General meeting held on February 15, 2011. Earnings per share for all periods presented has been adjusted for such bonus issue.

4) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

5) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2011.

Particulars	Opening Balance		Additions		Deductions		Closing Balance	
	Rs	MT	Rs	MT	Rs	MT	Rs	MT
Complaints								

6) Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7) Figures for the previous period/year have been reworked wherever necessary to conform to the current period.

(Rs. In lakhs)

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)

PARTICULARS	AS AT 31ST DEC 2011	AS AT 31ST DEC 2010
SHAREHOLDERS' FUNDS		
SHARE CAPITAL / SHARE APPLICATION MONEY	5,867.17	2,914.92
RESERVES AND SURPLUS	95,751.15	93,632.12
LOAN FUNDS	-	1,117.63
DEFERRED TAX LIABILITIES	324.09	132.28
Total	101,942.41	97,796.95
FIXED ASSETS	47,851.49	40,783.98
INVESTMENTS	2,287.75	3,970.68
DEFERRED TAX ASSETS	1,945.27	1,817.95
CURRENT ASSETS LOANS AND ADVANCES		
SUNDRY DEBTORS	29,929.87	19,190.42
CASH AND CASH EQUIVALENTS	43,771.89	43,557.36
LOANS AND ADVANCES	12,724.04	9,755.42
OTHER CURRENT ASSETS	6,740.08	6,586.34
Sub-total	93,165.88	79,069.54
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	28,911.81	14,751.64
PROVISIONS	14,396.17	13,093.56
Sub-total	43,307.98	27,845.20
NET CURRENT ASSETS	49,857.90	51,224.34
Total	101,942.41	97,796.95

STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)

PARTICULARS	AS AT 31ST DEC 2011	AS AT 31ST DEC 2010
SHAREHOLDERS' FUNDS		
SHARE CAPITAL / SHARE APPLICATION MONEY	5,867.17	2,914.92
RESERVES AND SURPLUS	79,987.04	84,516.19
Total	85,854.21	87,431.11
FIXED ASSETS	29,378.92	24,226.72
INVESTMENTS	22,984.41	24,412.17
CURRENT ASSETS LOANS AND ADVANCES		
SUNDRY DEBTORS	19,642.87	10,771.51
CASH AND CASH EQUIVALENTS	35,104.66	36,680.71
LOANS AND ADVANCES	14,311.43	9,041.01
OTHER CURRENT ASSETS	2,578.31	3,890.11
Sub-total	71,637.27	60,383.34
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	27,374.10	12,364.34
PROVISIONS	10,772.29	9,226.78
Sub-total	38,146.39	21,591.12
NET CURRENT ASSETS	33,490.88	38,792.22
Total	85,854.21	87,431.11

For Hexaware Technologies Limited



R. V. Ramani
Executive Director and President Global Delivery

Place : Mumbai
Date : February 2, 2012

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BSE Limited Registered Office: Floor 25 P1 Towers, D'Mill Street, Mumbai 400 001 India.
Tel: +91 22 2237 3341/3342/3343/3344/3345/3346/3347/3348/3349/3350/3351/3352/3353/3354/3355/3356/3357/3358/3359/3360. RD: www.bseindia.com

March 16, 2012

DCS/COMP/AS/Clause41/532129/2011-12

The Company Secretary,
Hexaware Technologies Ltd
152 Millennium Business Park
Sector - 3, A Block, TTC Industrial Area, Mahape
Navi Mumbai 400710
Maharashtra

Dear Sir,

Re: Publishing of Quarterly Results

Your company is an esteemed customer of BSE. We share a common objective of Investor Service through timely information provisioning and enhanced Corporate Governance. Towards this, your company needs to submit timely information to Stock Exchange as required under Listing Agreement. The Exchange in turn is obligated to promptly disseminate all information received from companies in the public domain. BSE has taken the initiative of making available information received from companies on a real time basis through out website www.bseindia.com. You will agree that this results not only investor empowerment but also enhanced visibility for your company.

Pursuant to clause 41 of the Listing Agreement, financial results submitted for the following period by you contains the discrepancy/ies mentioned against that period :


Period ended	Query
DC2011-2012	Details of pledge not given

Kindly note that due to the aforesaid discrepancy/ies in the results, the Exchange has not taken the results on record. You are requested to submit the results after rectifying as mentioned above within 3 days of receipt of this letter or else the Exchange will treat as non-compliance of Clause 41 of the Listings agreement by the company.

In case of any clarification, you may contact the following officials on Tel. Nos. 2272 1233 / 34 :

1. Ajit Sawant – Extn. 8171

Yours faithfully,



(Troydon Bird)
Dy. Manager - Department of Corporate Services

Fax your results on the following designated Fax Nos. 2272 3121, 2272 2041, 2272 2061, 2272 3719, 2272 2037, 2272 2039.